



**SHILP
GRAVURES
LIMITED**

SGL - CSR POLICY

1. “CORPORATE SOCIAL RESPONSIBILITY (CSR)”

CSR is a commitment by a Corporate referring to its business practice to contribute for the betterment, development and secured & sustainable livelihood of the workers, employees, their families, the local community and for the Society at large.

2. PREAMBLE

The concept of Corporate Social Responsibility (CSR) has gained prominence from all avenues. Organisations have realised that Government alone will not be able to get success in its endeavour to uplift the downtrodden of society. With rapidly changing Corporate Environment, more functional autonomy, operational freedom, etc., Shilp Gravures Limited has adopted CSR as a strategic tool for sustainable growth. For Shilp Gravures Limited in the present context, CSR means not only investment of funds for social activity but also integration of business processes with social processes.

3. CONCEPT

A. SHORT TITLE & APPLICABILITY:

This policy, which encompasses the Company’s philosophy for delineating its responsibility as a Corporate Citizen and lays down the guidelines and mechanism for undertaking socially useful programmes for welfare & sustainable development of the community at large, is titled as the “**SGL CSR Policy**”.

This policy shall apply to all CSR initiatives and activities taken up at the various locations for the benefit of different segments of the society, specifically the deprived, under privileged and differently abled persons.



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B. CSR VISION STATEMENT & OBJECTIVE:

- i. In alignment with the vision of the Company, SGL, through its CSR initiatives, will continue to enhance value creation in the society and in the community in which it operates, through its services, conduct & initiatives, so as to promote sustained growth for the society and community, in fulfillment of its role as *Socially Responsible Corporate*, with environmental concern.
- ii. The objective of the SGL CSR Policy is to:
 - Ensure an increased commitment at all levels in the organisation, to operate its business in an economically, socially & environmentally sustainable manner, while recognizing the interests of all its stakeholders.
 - To directly or indirectly take up the programmes that benefits the communities in and around its work centre over a period of time, in enhancing the quality of life & economic well-being of the local populace.
 - To generate through its CSR initiatives, a community goodwill for SGL and help reinforce a positive & socially responsible image of SGL as a corporate entity.
 - To protect and safeguard environment and maintain ecological balance.

4. CONSTITUTION OF CSR COMMITTEE

Keeping in line with Section 135 of the Companies Act, 2013 and the rules thereunder (hereinafter referred to as “the act”) the Board of Directors of the Company shall form a Corporate Social Responsibility Committee (hereinafter referred to as the “CSR Committee”) headed by an Independent Director, inter alia, carry out the following functions:



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- i. To recommend the amount of CSR expenditure to be incurred on the CSR activities.
- ii. To monitor the implementation of framework of CSR policy and CSR plan.
- iii. To carry out any other function as mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification as may be applicable or as may be necessary or appropriate for performance of its duties.

For this purpose, the CSR committee shall meet atleast once a year (after the validation of the CSR Policy by the Board).

The members of CSR Committee may delegate their powers to such other Directors/ Officers of the Company whom they think are capable of spending the CSR amounts in the activities listed as CSR activities

5. OPERATION OF CSR ACTIVITIES

A. AREAS TO BE COVERED

The poor and needy section of the Society living in different parts of India would normally be covered. However, CSR should be broadly executed by SGL within the State/ States in which the plants and offices of the Company as well as plants and offices of the Subsidiary and Joint Venture Company are existing.

B. FUNDING FOR CSR ACTIVITIES

For achieving its CSR objectives through implementation of meaningful & sustainable CSR programmes, SGL will allocate 2% of the average Net Profits of the Company made during the three immediately preceding financial years, as its Annual CSR Budget.



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The “Net Profit” means Net profit of the Company as per the Standalone Financial Statements prepared in accordance with the applicable provisions of the Companies Act. However, it shall not include the following namely:

- i. Any profit arising from any overseas branch or branches of the Company, whether operating as a separate Company or otherwise; and
- ii. Any dividend received from other Companies in India, which are covered under and complying with the provisions of Section 135 of the Act.

Total expenditure incurred for the CSR activities shall be approved by the Board upon recommendation by the CSR Committee.

In case, the Company fails to spend the statutory minimum limit of 2% of the Company’s average net profits of the immediately preceding three years in any given financial year, the Board shall specify the reasons for the same in its report in terms of clause (o) of sub-section (3) of Section 134 of the Companies Act, 2013.

C. SCOPE / ALLOCATION

From the Annual CSR Budget so allocated, the amount will be spent towards the following expenditure heads on a year on year basis, namely:

- i. To promote and provide Education including education on Health & Hygiene and creating awareness on such issues and prevention thereof.
- ii. Empowerment of women for education/ health & self-employment
- iii. Reducing the child mortality and improving maternal health
- iv. Eradicating extreme hunger and poverty
- v. Water Supply including Drinking Water
- vi. Health care by providing indoor medical facilities and medicines
- vii. Social empowerment
- viii. Protect and safeguard environment and maintain ecological balance



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- ix. Infrastructure for village electricity / solar light / windmill etc. (Recurring expenditure shall be borne by the beneficiary)
- x. Sports and Culture
- xi. Generation of employment and providing employment enhancing skills/ training and to provide infrastructure support
- xii. Grant/ donation/ financial assistance/ sponsorship for reputed NGOs of the Society/ locality doing/ involved in upliftment of the standard of living of the Society.
- xiii. Relief of victims of Natural Calamities like earth quake, cyclone, draught and flood situation in any part of the country.
- xiv. Disaster management activities
- xv. Collection of old cloths from the employees and distribution in the nearby village
- xvi. Adoption of village or otherwise carrying out the activities like infrastructural development e.g. road, water supply, electricity and community centre etc.

The above list is illustrative and not exhaustive. The Managing Director and Whole-Time Directors of the Company shall be authorised to consider CSR activities not falling in this list. The activities will be specific on the need assessed for the people. All the activities under CSR activities should be environment friendly and socially acceptable to the local people and society.

To Promote And Provide Education

- Support to Technical / Vocational institutions for their self-development
- Academic education by way of financial assistance to primary, middle and higher secondary education
- Adult literacy especially amongst those belonging to BPL
- Awareness programmes on girl education
- Special attention on education, training and rehabilitation of mentally & physically challenged children(s)/ adult(s)
- Promotion of professional education



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- Providing fees for a period of one year or more to the poor and meritorious, preferably girl students to enable them to get uninterrupted education
- Provide cycle to the needy girl students who are attending schools in remote and distant areas.

Water Supply including Drinking Water

- Installation/ Repair of Hand Pumps/ Tube wells
- Digging / Renovation of wells
- Development/ construction of water tanks/ ponds
- Rain water harvesting schemes
- Empowerment to the villagers for Maintenance of the above facilities for availability of water

Health Care

- Health care and organizing camps against social evils like alcohol, smoking, drug abuse etc.
- Diet and nutrition camps
- Child and mother care
- Senior citizen health care wellness clinics
- Family welfare
- Creating awareness and helping prevention of Diabetes, Hypertension, Kidney related diseases and any other diseases and organising camps for their detection and medical guidance.
- Fully equipped health care wellness clinics
- To supplement different programme/s of local/ state authorities

Environment

- Organizing programmes on Environment management and pollution control
- Development / restoration of social forestry/ check dams, parks etc.
- Plantation of saplings producing fruits
- Development of jobs relating to agro products i.e. dairy/ poultry/ farming and others



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- Animal Care

Social Empowerment

- Organising training programmes for women on tailoring, embroidery designs, home foods/ fast foods. Pickles, painting and interior decoration and other vocational courses
- Care for senior citizens
- Adoption / construction of hostels (Specially those for SC/ST and girls)
- Possibilities for providing facilities to physically handicapped / mentally challenged children(s) / adult(s)

Sports and Culture

- Promotion of sports and cultural activities for participation in state and national level
- Promotion and development of sports activities in nearby villages by conducting tournaments for various sports activities
- Providing materials for sports activities
- Promotion of national level teams
- Sponsorship of cultural events to restore Indian cultural traditions and values
- Medias for preparing of documentary films

Infrastructure Support

- Schools or other Educational institutions
- Mobile crèches
- Bridges and Roads
- Community centers
- Auditorium
- Sulabh Souchalaya
- Development of Park
- Play grounds/ sports complex
- Old age homes
- Orphanages



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6. MONITORING & REPORTING

The CSR committee will monitor the expenditures incurred for the CSR activities and shall prepare a review report based on its observations.

The review report on the CSR activities undertaken by the Company shall be placed before the Board of Directors every year for their approval.

Annual Audit of all the activities undertaken by the Company would be done by the Statutory Auditors of the Company. The report on CSR activities will be included in the Board's Report and the same will be signed by the Managing Director as well as Chairman of the CSR Committee.

The CSR Committee or any other person so authorised by such committee can anytime inspect all the activities and report the same to the Board of Directors for their information, record and further actions.

SGL shall include separate reporting in the Annual Report on the implementation of CSR activities/ projects.

7. GENERAL

In case of any doubt with regard to any provision of the policy and also in respect of matters not covered herein, a reference to be made to Managing Director or the Secretarial Department of the Company. In all such matters, the interpretation & decision of the Managing Director shall be final.

Any or all provisions of the CSR policy would be subject to revision/ amendment in accordance with the guidelines on the subject as may be issued from Government, from time to time.

The Board of Directors of the Company reserves the right to review the policy from time to time based on changing needs and aspirations of the target beneficiaries and make suitable modifications, as may be necessary.
