

CIN : L27100GJ1993PLC020552

Since 1993



SHILPTM
GRAVURES
LIMITED

SCRIP ID: SHILGRAVQ
SCRIP CODE: 513709

November 12, 2016

To,
The Corporate Relationship Department
Bombay Stock Exchange Limited (BSE)
25th Floor, P. J. Towers,
Dalal Street, Fort
Mumbai – 400 001

Dear Sir,

Sub: Outcome of the Board Meeting held on 12.11.2016

Please note that at the meeting of the Board of Directors held on 12th November, 2016, the following items have been approved and taken on record:

1. The un-audited financial results for the second quarter (Q2/2016-2017) ended on 30th September, 2016 were reviewed by the Audit Committee at its meeting held on the same day and were thereafter approved by the Board of Directors.
2. On the basis of the recommendation of the Nomination & Remuneration Committee, the Board consented to reworking of the remuneration payable to Mr. Ambar Patel, the Managing Director of the Company on account of previous calculation error.
3. Various other approvals and noting's related to and required in the normal course of business were taken on record by the Board.

Kindly take the same on record and oblige.
Thanking You,

Yours Faithfully,

For, Shilp Gravures Ltd.,

Ms. Gurnish Chhabda
(Company Secretary)



Place: Rakanpur