



10<sup>th</sup> July, 2020

To,  
**BSE Limited,**  
P. J. Tower,  
Dalal Street,  
Mumbai – 400 001,  
Scrip Code: 513709

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) (amendments) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit disclosure of Related Party Transactions for the half year ended 31<sup>st</sup> March, 2020, drawn in accordance with the applicable Accounting Standards.

We request you to take the same on records and oblige.

Thanking you,

Yours faithfully,  
For Shilp Gravures Limited

Bharat Patel  
Company Secretary

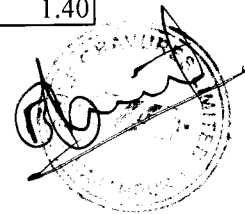


Encl: A/a



<b>RELATED PARTY DISCLOSURES:</b>	
<b>a) Related Parties and their relationship:</b>	
<b>Name of the related parties</b>	<b>Nature of Relationship</b>
Mr. Ambar J. Patel	Key Management Personnel
Mr. Roshan Shah	
Mr. G.V. Bhavsar	
Mr. Narendra Patil	
Mr. Atul Vinchhi	
Mr. Amit Kumar Agrawal	
Mr. Bharat Patel	
Dr. Baldev Patel	Non - Executive Directors
Mr. Nipam Rameshchandra Shah	
Mrs. Monica Hemal Kanuga	Entity controlled by one or more Key Management Personnel
Shilp Ultra-tech Private Limited	
Stylus Infrastructure Private Limited	
Carol Enterprise	Wholly Owned Subsidiary (WOS)
Etone India Private Limited	
Mr. Deval A. Patel	Relative of Key Management Personnel
Mr. Siddharth N. Patil	
Mr. Rachit Bhavsar	
Ms. Khushali A. Vinchi	
Mrs. Madhuri A. Vinchhi	
Mrs. Amita Patel	
Mrs. Arti Shah	
Mr. Priyank Bhavsar	
Mrs. Sangita Bhavsar	

<b>b) Details of related party transactions for the half year ended March 31, 2020.</b>	
<b>(i) Compensation of key management personnel of the Company:</b>	
	<b>Rs. In lakhs</b>
<b>Particulars</b>	<b>For the half year ended March 31, 2020</b>
Short-term employee benefits	225.14
Post-employment benefits	-
Termination benefit	-
Share-based payments	-
Sitting fees	1.40





<b>ii) Transactions with Related Parties:</b>	
<b>Rs. In lakhs</b>	
<b>Nature of Transactions:</b>	<b>For the half year ended March 31, 2020</b>
<b>Etone India Private Limited – Subsidiary</b>	
i) Sale of Goods	80.65
ii) Investment in Equity Shares	448.48
iii) Expenditure Reimbursed	-
iv) Interest received	19.34
v) Loan Given	460.00
vi) Loan Repayment Received	15.00
<b>Dividend Paid:</b>	
<b>For the half year ended March 31, 2020</b>	
Mr. Ambar J. Patel	3.66
Mr. Roshan Shah	1.70
Mr. G.V. Bhavsar	4.64
Mr. Narendra Patil	2.74
Mr. Atul Vinchhi	4.39
Dr. Baldev Patel	11.56
<b>Rent Paid:</b>	
<b>For the half year ended March 31, 2020</b>	
Mr. Ambar J. Patel	0.50
Mrs. Amita Patel	1.17
Mr. Roshan Shah	0.83
Mrs. Arti Shah	0.84
Mr. Priyank Bhavsar	0.42
Mrs. Sangita Bhavsar	1.25

<b>iii) Outstanding balance:</b>	
<b>Rs. In lakhs</b>	
<b>Particulars</b>	<b>For the half year ended March 31, 2020</b>
Short-term employee benefits	
	39.45
<b>Etone India Private Limited – Subsidiary</b>	
Sale of Goods	67.27
Investment In Equity Shares	448.48
Interest Received	8.21
Loan Given	445.00

