

Shilp Gravures Limited

 Regd Office : 778/6, Pramukh Industrial Estate, Sola-Santej Road, Village Rakanpur, Taluka - Kalol, Dist - Gandhinagar, Gujarat - 382721
 Email : admin@shilpgravures.com Website : www.shilpgravures.com

Unaudited financial results for the quarter ended 30/06/2012

Part - I

(Rs. in Lacs)

Particulars	Standalone Financial Results				Consolidated Financial Results (Refer Note 3)			
	3 months ended	3 months ended	3 months ended	Year Ended	3 months ended	3 months ended	3 months ended	Year Ended
	30-Jun-12 (Unaudited)	31-Mar-12 (Unaudited)	30-Jun-11 (Unaudited)	31-Mar-12 (Audited)	30-Jun-12 (Unaudited)	31-Mar-12 (Unaudited)	30-Jun-11 (Unaudited)	31-Mar-12 (Audited)
1 Income from operations								
a. Net Sales / Income from operations	1,439.01	1,384.92	1,320.99	5,580.42	1,589.35	1,532.96	1,320.99	5,702.97
b. Other Operating Income	0.45	6.25	3.14	7.62	0.45	5.76	3.14	7.64
Total income from operations (net)	1,439.46	1,391.17	1,324.13	5,588.04	1,589.79	1,538.72	1,324.13	5,710.61
2 Expenses								
a. Cost of materials consumed	401.58	398.34	442.14	1,845.08	505.75	527.78	442.14	1,890.37
b. Purchases of stock-in-trade	8.40	6.91	10.58	24.65	8.40	6.91	10.58	24.65
c. Changes in inventories of finished goods, work in progress and stock-in-trade	(18.74)	50.63	(1.96)	16.36	(18.74)	50.63	(1.96)	16.36
d. Employee benefit expense	257.47	258.10	232.81	1,014.23	271.93	278.03	232.81	1,049.66
e. Depreciation and amortisation expense	153.46	151.97	144.70	579.32	153.86	152.10	144.70	580.03
f. Other Expenditure	343.06	324.60	272.33	1,187.68	358.17	339.00	272.33	1,223.26
Total expenses	1,145.23	1,190.54	1,100.61	4,667.31	1,279.36	1,354.45	1,100.61	4,784.33
3 Profit / (loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	294.23	200.63	223.52	920.73	310.43	184.27	223.52	926.28
4 Other income	11.02	8.76	0.23	18.32	11.02	8.76	0.23	18.32
5 Profit / (loss) before Finance Costs and Exceptional Items (3+4)	305.25	209.39	223.75	939.05	321.45	193.03	223.75	944.60
6 Finance Costs	47.94	58.27	53.32	200.65	47.96	58.37	53.32	200.82
7 Profit/ (loss) after Finance Costs but before Exceptional Items (5-6)	257.32	151.12	170.43	738.40	273.49	134.66	170.43	743.78
8 Extraordinary items	-	-	-	-	-	-	-	-
9 Profit / (loss) from Ordinary Activities before tax (7+8)	257.32	151.12	170.43	738.40	273.49	134.66	170.43	743.78
10 Tax Expense								
a. Current Taxes	55.90	49.60	55.00	165.56	60.97	47.00	55.00	169.31
b. Deferred Tax Charge / (Credit)	20.71	(4.07)	(21.00)	45.90	20.88	(3.90)	(21.00)	46.50
11 Net profit / (loss) from ordinary activities after tax (9-10)	180.71	105.59	136.43	526.94	191.63	91.56	136.43	527.97
12 Extraordinary Item	-	-	-	-	-	-	-	-
13 Net Profit/ (Loss) for the period (11-12)	180.71	105.59	136.43	526.94	191.63	91.56	136.43	527.97
14 Share or profit/(loss) of associates	-	-	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	5.36	(4.03)	-	3.35
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	180.71	105.59	136.43	526.94	186.28	95.59	136.43	524.62
17 Paid up Equity share capital (Rs 10 / each)	614.98	614.98	614.98	614.98	614.98	614.98	614.98	614.98
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,776.12	-	-	-	2,773.80
19 Earnings Per Share (EPS)								
i a) Basic and Diluted EPS before Extraordinary items (not annualized)	2.94	1.72	2.22	8.57	3.03	1.55	2.22	8.53
ii b) Basic and Diluted EPS after Extraordinary items (not annualized)	2.94	1.72	2.22	8.57	3.03	1.55	2.22	8.53

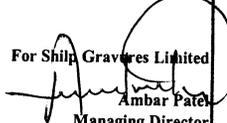
Part - II

A PARTICULARS OF SHAREHOLDING								
1 Public Shareholding								
- No. of shares	2599269	2620349	2671871	2620349	2599269	2620349	2671871	2620349
- Percentage of shareholding	42.27%	42.61%	43.45%	42.61%	42.27%	42.61%	43.45%	42.61%
2 Promoters and promoter group Shareholding								
a) Pledged/Encumbered								
- Number of shares	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL							
- Percentage of shares (as a % of the total share capital of the Company)	NIL							
b) Non-encumbered								
- Number of Shares	3550531	3529451	3477929	3529451	3550531	3529451	3477929	3529451
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	57.73%	57.39%	56.55%	57.39%	57.73%	57.39%	56.55%	57.39%
B INVESTOR COMPLAINTS								
Pending at the beginning of the quarter	-	-	-	-	-	-	-	-
Received during the quarter	-	-	-	-	-	-	-	-
Disposed off during the quarter	-	-	-	-	-	-	-	-
Remaining Unresolved at the end of the quarter	-	-	-	-	-	-	-	-

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 4th August, 2012.
- The Statutory Auditors have carried out a "Limited Review" of the Standalone financial results of the Company for the quarter ended on 30th June, 2012.
- The Consolidated financial results comprise of results of the parent Company, Shilp Gravures Limited, its subsidiary Reshilp Equipments (India) Pvt. Ltd. (51% holding) and its share in joint venture HMSU Rollers (India) Pvt. Ltd. (20% holding) as per the relevant Accounting Standards. The subsidiary has commenced its commercial operations effective from 1st August, 2011 and hence the consolidated financial results as stated above are not comparable. The joint venture has yet not commenced its commercial operations and hence there are no figures included in the consolidated financial results.
- Figures of previous period have been regrouped / reclassified, wherever necessary, to make them comparable.

 Rakanpur
 04-Aug-12

 For Shilp Gravures Limited

 Ambar Patel
 Managing Director

Shilp Gravures Limited

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Unaudited financial results for the quarter ended 30/06/2012

(Rs. in Lacs)

Particulars	Standalone Financial Results				Consolidated Financial Results (Refer Note 3)			
	3 months ended	3 months ended	3 months ended	Year Ended	3 months ended	3 months ended	3 months ended	Year Ended
	30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12	30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue:								
a) Gravure Rollers	1,350.35	1,310.69	1,124.36	4,858.22	1,350.35	1,310.68	1,124.36	4,858.21
b) Wind Energy	52.14	41.20	20.26	94.99	52.14	41.20	20.26	94.99
c) Others	88.67	74.24	196.63	722.21	239.00	222.28	196.63	844.76
Total	1,491.15	1,426.12	1,341.25	5,675.41	1,641.48	1,574.16	1,341.25	5,797.96
Less: Inter segment Revenue	52.14	41.20	20.26	94.99	52.14	41.20	20.26	94.99
Net Sales / Income From Operations	1,439.01	1,384.92	1,320.99	5,580.42	1,589.35	1,532.96	1,320.99	5,702.97
2 Segment Results (Profit before tax, interest and exceptional item from each segment)								
a) Gravure Rollers	251.18	197.12	184.84	853.15	251.18	197.11	184.84	853.14
b) Wind Energy	35.44	23.62	15.03	61.72	35.44	23.62	15.03	61.72
c) Others	18.64	(11.34)	23.88	24.19	34.83	(27.70)	23.88	29.74
Total	305.25	209.39	223.75	939.05	321.45	193.03	223.75	944.60
Less: Interest	47.94	58.27	53.32	200.65	47.96	58.37	53.32	200.82
Total Profit Before Tax	257.32	151.12	170.43	738.40	273.49	134.66	170.43	743.78
3 Capital Employed (Segment Assets Less Segment Liabilities)								
a) Gravure Rollers	2,343.86	2,157.00	1,843.38	2,157.00	2,343.86	2,157.00	1,843.38	2,157.00
b) Wind Energy	788.27	776.65	266.14	776.65	788.27	776.65	266.14	776.65
c) Others	355.80	364.44	488.23	364.44	364.57	362.11	488.23	362.11
d) Unallocated	632.03	662.20	741.92	662.20	632.03	662.20	741.92	662.20
Total Capital Employed	4,119.96	3,960.29	3,339.67	3,960.29	4,128.74	3,957.96	3,339.67	3,957.96

For Shilp Gravures Limited

Rakanpur
04-Aug-12

Ambar Patel
Managing Director