

## ANNEXURE – D

### Form MGT – 9

### EXTRACT OF ANNUAL RETURN

As on the Financial Year ended on 31st March, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

#### I. REGISTRATION AND OTHER DETAILS

1. CIN	:	L27100GJ1993PLC020552
2. Registration Date	:	29 <sup>th</sup> October, 1993
3. Name of the Company	:	Shilp Gravures Limited
4. Category / Sub-Category of the Company	:	Company limited by shares
5. Address of the Registered office and contact details	:	778/6, Pramukh Industrial Estate, Sola – Santej Road, Village: Rakanpur, Tal. Kalol, Dist. Gandhinagar – 382 722
6. Whether Listed Company	:	Yes
7. Name, Address and Contact details of Registrar	:	Link Intime (India) Pvt. Ltd. 5th Floor, 506 to 508, Amarnath Business Centre - 1 (ABC -1), Beside Gala Business Centre, Nr. St. Xavier's College Corner, Off C.G. Road, Navrangpura, Ahmedabad -380009

#### II. PRINCIPAL BUSINESS ACTIVITY OF THE COMPANY

All the Business activities contributing 10% or more of the total Turnover of the Company shall be stated:

Sr. No.	Name and description of main products/ services	NIC Code of the Product / Service	% of total turnover of the Company
1	Engraved Copper Rollers	18122	93.87%
2	Printing Plates	18122	6.13%
	Total		100.00%

#### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	CIN / GLN	Holding / Subsidiary /Associate Co.	Applicable Section
1	Etone India Private Limited Bally- Durgapur, N.H. - . P.O., Sambaypally, J.L. No. 14, Mouza, Belly, P.S. Howrah, WB 711205, India	U28910WB2002PTC094734	Subsidiary	2(87)

#### IV. SHAREHOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

##### i) Category wise Shareholding

Category of Shareholders	No. of Shares held at the Beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoter and Promoter Group</b>									
<b>(1) Indian</b>									
i) Individual/ HUF	1967666	-	1967666	32.00	1968242	-	1968242	32.00	0.00
ii) Central Govt.	-	-	-	-	-	-	-	-	-
iii) State Govt. (s)	-	-	-	-	-	-	-	-	-
iv) Bodies Corporate	-	-	-	-	-	-	-	-	-
v) Banks / FI(s)	-	-	-	-	-	-	-	-	-
vi) Any other	-	-	-	-	-	-	-	-	-
<b>Sub Total (A)(1)</b>	<b>1967666</b>	<b>-</b>	<b>1967666</b>	<b>32.00</b>	<b>1968242</b>	<b>-</b>	<b>1968242</b>	<b>32.00</b>	<b>0.00</b>
<b>(2) Foreign</b>									
i) NRIs –Individuals	1770440	-	1770440	28.79	1770440	-	1770440	28.79	0.00
ii) Other –Individuals	-	-	-	-	-	-	-	-	-
iii) Bodies Corporate	-	-	-	-	-	-	-	-	-
iv) Banks/ FI(s)	-	-	-	-	-	-	-	-	-
v) Any other	-	-	-	-	-	-	-	-	-
<b>Sub Total (A)(2)</b>	<b>1770440</b>	<b>-</b>	<b>1770440</b>	<b>28.79</b>	<b>1770440</b>	<b>-</b>	<b>1770440</b>	<b>28.79</b>	<b>0.00</b>
<b>TOTAL Shareholding of Promoter (A) = (A)(1) + (A)(2)</b>	<b>3738106</b>	<b>-</b>	<b>3738106</b>	<b>60.78</b>	<b>3738682</b>	<b>-</b>	<b>3738682</b>	<b>60.79</b>	<b>0.01</b>

Category of Shareholders	No. of Shares held at the Beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>B . Public Shareholding</b>									
<b>1. Institutions</b>									
i) Mutual Funds	-	-	-	-	-	-	-	-	-
ii) Banks / FI(s)	-	-	-	-	-	-	-	-	-
iii) Central Govt.	-	-	-	-	-	-	-	-	-
iv) State Govt. (s)	-	-	-	-	-	-	-	-	-
v) Venture Capital Funds	-	-	-	-	-	-	-	-	-
vi) Insurance Companies	-	-	-	-	-	-	-	-	-
vii) FIIs	-	-	-	-	-	-	-	-	-
viii) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
ix) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-Total (B)(1)</b>	-	-	-	-	-	-	-	-	-
<b>2. Non-Institutions</b>									
i) Bodies Corporate									
a) Indian	103010	-	103010	1.67	106375	-	106375	1.73	0.05
b) Overseas	-	-	-	-	-	-	-	-	-
ii) Individuals									
a) Individual shareholders holding nominal share capital upto Rs. 2 Lacs	1553147	198300	1751447	28.48	1575770	173300	1749070	28.44	0.04
b) Individual shareholders holding nominal share capital in excess of Rs. 2 Lacs	88798	61700	150498	2.45	150498	-	150498	2.45	0.00
c) Others (specify)									
NRI (Repatriation)	108965	99200	208165	3.38	185242	28100	213342	3.46	0.08
NRI (Non- Repatriation)	12736	-	12736	0.21	12756	-	12756	0.21	-
Directors & their Relatives & Friends	48753	-	48753	0.79	48753	-	48753	0.79	0.3
Undaclaimed Suspense Account.IEPF	57788	-	57788	0.94	64955	-	64955	1.06	0.12
Others (HUF, Trust, clearing members)	79297	-	79297	1.29	65369	-	65369	1.06	(0.23)
<b>Sub - Total (B)(2)</b>	<b>2052494</b>	<b>359200</b>	<b>2411694</b>	<b>39.21</b>	<b>2209718</b>	<b>201400</b>	<b>2411118</b>	<b>39.21</b>	<b>0.00</b>
<b>TOTAL Shareholding of Public (B) = (B)(1) + (B)(2)</b>	<b>2052494</b>	<b>359200</b>	<b>2411694</b>	<b>39.21</b>	<b>2209718</b>	<b>201400</b>	<b>2411118</b>	<b>39.21</b>	<b>0.00</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>GRAND TOTAL(A + B + C)</b>	<b>5790600</b>	<b>359200</b>	<b>6149800</b>	<b>100.00</b>	<b>5948400</b>	<b>201400</b>	<b>6149800</b>	<b>100.00</b>	<b>0.00</b>

**ii) Shareholding of Promoters**
**Details of shareholding of Promoters and Promoter's group**

Sr. No.	Category of Shareholders	Shareholding at the beginning of the year			Shareholding at the end of the year			% change during the year
		No. of Shares	% of Total Shares of the Company	% of Total Shares pledged/encumbered to total shares	No. of Shares	% of Total Shares of the Company	% of Total Shares pledged/encumbered to total shares	
1.	Patel Vithaldas Hemdas	765756	12.45	0.00	0	0	0.00	0.00
2.	Dashrath Vithaldas Patel	333228	5.42	0.00	333228	5.42	0.00	5.42
3.	Suman Vithaldas Patel	333228	5.42	0.00	333228	5.42	0.00	5.42
4.	Vishnu Vithaldas Patel	333228	5.42	0.00	333228	5.42	0.00	5.42
5.	Baldev Vithaldas Patel	5000	0.08	0.00	770756	12.53	0.00	12.45
6.	Roshan Harshvadan Shah / Aarti Roshan Shah	313404	5.10	0.00	113404	1.84	0.00	(3.26)
7.	Atul Manilal Vinchhi / Renuka A. Vinchhi	292645	4.76	0.00	292645	4.76	0.00	0.00
8.	Ambar Jayantilal Patel / Amita A. Patel	243910	3.97	0.00	243910	3.97	0.00	0.00
9.	Narendra Ramkrishna Patil / Chhaya N. Patil	182500	2.97	0.00	182500	2.97	0.00	0.00
10.	Gajanan Vamanrao Bhavsar / Sangita G. Bhavsar	180700	2.94	0.00	180700	2.94	0.00	0.00
11.	Gajanan Vamanrao Bhavsar	128710	2.09	0.00	128710	2.09	0.00	0.00
12.	Amita Ambarbhai Patel / Ambar J. Patel	84490	1.37	0.00	84490	1.37	0.00	0.00
13.	Chhaya Narendra Patil / Narendra R. Patil	75000	1.22	0.00	75000	1.22	0.00	0.00
14.	Renuka Atul Vinchhi / Atul M. Vinchhi	75632	1.23	0.00	75632	1.23	0.00	0.00
15.	Siddharth Narendra Patil	54200	0.88	0.00	54200	0.88	0.00	0.00
16.	Deval Ambarbhai Patel / Amita Ambar Patel	64281	1.04	0.00	64781	1.05	0.00	0.01
17.	Siddharth Narendra Patil	51500	0.84	0.00	51500	0.84	0.00	0.00
18.	Narendra R. Patil (HUF)	46300	0.75	0.00	46300	0.75	0.00	0.00
19.	Priyank Gajanan Bhavsar	36455	0.59	0.00	36455	0.59	0.00	0.00
20.	Rachit Gajanan Bhavsar / Gajanan V. Bhavsar	26502	0.43	0.00	26502	0.43	0.00	0.00
21.	Neil Roshan Shah / Roshan Harshvadan Shah	22981	0.37	0.00	122981	2.00	0.00	1.63
22.	Jay Roshan Shah / Roshan Harshvadan Shah	0	0	0	100000	1.63	0.00	1.63
23.	Sangita Gajanan Bhavsar / Gajanan V. Bhavsar	21671	0.35	0.00	21671	0.35	0.00	0.00
24.	Sangita Gajanan Bhavsar / Gajanan V. Bhavsar	16900	0.27	0.00	16900	0.27	0.00	0.00
25.	Sundeep Harshvadan Shah / Shefali Sundeep Shah	13400	0.22	0.00	13400	0.22	0.00	0.00
26.	Aarti Roshan Shah	11155	0.18	0.00	11155	0.18	0.00	0.00
27.	Kumudben H. Shah / Sundeep H. Shah	7000	0.11	0.00	7000	0.11	0.00	0.00
28.	Satish V. Patil	6200	0.10	0.00	6200	0.10	0.00	0.00
29.	Hemal Ambar Patel / Ambar Jayantilal Patel	2501	0.04	0.00	2501	0.04	0.00	0.00
30.	Bhanumatiben Jayantilal Patel / Ambar J. Patel	2309	0.04	0.00	2309	0.04	0.00	0.00
31.	Ravindra Ramkrishna Patil / Sunanda R. Patil	1500	0.02	0.00	1500	0.02	0.00	0.00
32.	Sumit Patil	1000	0.02	0.00	1000	0.02	0.00	0.02
33.	Ambar Jayantilal Patel (HUF)	901	0.01	0.00	901	0.01	0.00	0.00
34.	Sangita Gajanan Bhavsar	870	0.01	0.00	870	0.01	0.00	0.00
35.	Jayprakash Gordhandas Patel / Ulca Jayprakash Patel	974	0.01	0.00	1000	0.02	0.00	0.01
36.	Patel Anal Nandan	650	0.01	0.00	650	0.01	0.00	0.00
37.	Ulca Jayprakash Patel	1425	0.02	0.00	1475	0.02	0.00	0.00

**iii) Change in Promoters' Shareholding**

Sr. No.	Name of the Shareholder	Shareholding at the Beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	At the beginning of the year	3738106	60.78	3738106	60.78
	Purchase during the year	-	-	576	0.01
	At the end of the year	-	-	3738682	60.79

iv) Shareholding pattern of top ten shareholders (other than Directors/ promoters and holders of GDRs and ADRs)

Sr. No.	For each of the Top 10 Shareholders	Shareholding at the Beginning of the year		Change in Shareholding (No of Shares)		Shareholding at the end of the year	
		No. of Shares	% of total shares Capital of the Company	Decrease	Increase	No. of Shares	% of total shares Capital of the Company
1	Saraswatiben Dahyabhai Patel	86298	1.40	-	-	86298	1.40
2	Iepf - Ministry Of Corporate Affairs	57788	0.94	-	7167	64955	1.06
3	Pravin Kantilal Shah	61700	1.00	-	-	61700	1.00
4	Anil Kumar Goel	60000	0.98	-	-	60000	0.98
5	Naresh Umedlal Shah	44113	0.72	-	-	44113	0.72
6	Sunil M Porecha	41200	0.67	-	-	41200	0.67
7	Babu Ishwarbhai Patel	41100	0.67	-	-	41100	0.67
8	Seema Goel	38455	0.63	-	-	38445	0.63
9	Anand Mishrilal Jaju	0	0.00	-	25200	25200	0.41
10	Vishnubhai Baldevdas Patel	21000	0.34	-	-	21000	0.34

In compliance with the provisions of Section 124 of the Companies Act, 2013, the Company has transferred the shares to Investor Education and Protection fund Authority (IEPF) those shareholders who have not claimed the dividends for a continuous period of 7 years.

v) Shareholding of Directors and Key Managerial Personnel

Sr. No.	For each of the Directors and KMP	Shareholding at the Beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
<b>1.</b>	<b>Mr. Ambar Patel - Managing Director</b>				
	At the beginning of the year	243910	3.97	243910	3.97
	Change during the year	-	-	-	-
	At the end of the year	-	-	243910	3.97
<b>2.</b>	<b>Mr. Shailesh Desai</b>				
	At the beginning of the year	1500	0.01	1500	0.01
	Change during the year	-	-	-	-
	At the end of the year	-	-	1500	0.01
<b>3.</b>	<b>Mr. Nipam Shah</b>				
	At the beginning of the year	-	-	-	-
	Change during the year	-	-	-	-
	At the end of the year	-	-	-	-
<b>4.</b>	<b>Mr. Jainand Vyas</b>				
	At the beginning of the year	2500	0.04	2500	0.04
	Change during the year	-	-	-	-
	At the end of the year	-	-	2500	0.04
<b>5.</b>	<b>Mr. Kirit Patel</b>				
	At the beginning of the year	-	-	-	-
	Change during the year	-	-	-	-
	At the end of the year	-	-	-	-
<b>6.</b>	<b>Mrs. Monica Kanuga</b>				
	At the beginning of the year	-	-	-	-
	Change during the year	-	-	-	-
	At the end of the year	-	-	-	-
<b>7.</b>	<b>Dr. Baldev Patel</b>				
	At the beginning of the year	5000	0.08	5000	0.08
	Change during the year (acquired – inter se transfer by way of transmission)	-	-	765756	12.45
	At the end of the year	-	-	770756	12.53
<b>8.</b>	<b>Mr. Padmin Buch</b>				
	At the beginning of the year	-	-	-	-
	Change during the year	-	-	-	-
	At the end of the year	-	-	-	-

Sr. No.	For each of the Directors and KMP	Shareholding at the Beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
<b>Key Managerial Personnel</b>					
<b>1.</b>	<b>Mr. Roshan H. Shah - Chief Executive Officer</b>				
	At the beginning of the year	313404	5.10	313404	5.10
	Change during the year (Sold – inter se transfer by way of gift)	-	-	200000	3.26
	At the end of the year	-	-	113404	1.84
<b>2.</b>	<b>Mr. Amit Agrawal - Chief Financial Officer</b>				
	At the beginning of the year	-	-	-	-
	Change during the year	-	-	-	-
	At the end of the year	-	-	-	-
<b>3.</b>	<b>Mr. Bharat Patel - Company Secretary</b>				
	At the beginning of the year	-	-	-	-
	Change during the year (acquired)	-	-	-	-
	At the end of the year	-	-	-	-

#### V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment (Rs in Lacs)

	Secured Loans excluding deposits		Unsecured Loans		Deposits	Total Indebtedness
	Long Term	Short Term	Long Term	Short Term		
<b>Indebtedness at the beginning of the financial year</b>						
i) Principal Amount	872.83	427.86	0.00	0.00	0.00	1300.69
ii) Interest due but not paid	0.00	0.00	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL (i + ii + iii)</b>	<b>872.83</b>	<b>427.86</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1300.69</b>
<b>Change in Indebtedness during the financial year</b>						
Addition	49.62	213.83	161.23	-	-	424.68
Reduction	223.43	-	14.09	-	-	237.52
<b>Net Change</b>	<b>(173.81)</b>	<b>213.83</b>	<b>147.14</b>			<b>187.16</b>
<b>Indebtedness at the end of the financial year</b>						
i) Principal Amount	700.68	641.69				1487.85
ii) Interest due but not paid	-		-	-	-	-
iii) Interest accrued but not due	-					
<b>TOTAL (i + ii + iii)</b>	<b>699.02</b>	<b>641.69</b>	<b>147.14</b>	<b>-</b>	<b>-</b>	<b>1487.85</b>

#### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director/ Whole – Time Directors and / or Manager (Rs. in Lacs)

Sr. No.	Particulars of Remuneration	Name of MD / WTD/ Manager	Total Amount
		Mr. Ambar Patel ( Managing Director)	
<b>1</b>	<b>Gross Salary</b>		
a)	Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	79.80	79.80
b)	Value of perquisites u/s 17(2) of the Income Tax Act, 1961	0.63	<b>0.63</b>
c)	Profits in lieu of salary u/s 17(3) of the Income Tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission	-	-
	- As % of profit	-	-
	- Others, specify	-	-
5.	Others, please specify	-	-
	<b>TOTAL (A)</b>	<b>80.43</b>	<b>80.43</b>
	<b>Ceiling as per Act *</b>		

- The remuneration paid to the Managing Director for the year 2019-20 is under the ceiling as approved by the shareholders at the 25th Annual General Meeting of Company held on 14th July, 2018.
- The above stated figures for remuneration are extracted from Form 16 of the individual Managerial Personnel and Key Managerial Personnel for the F.Y. 2019-20. Whereas the figures for the managerial remuneration in Corporate Governance Report are prepared on the basis of accrual accounting principle and hence are not comparable.

**B. Remuneration to other Directors**
**(Rs. in Lacs)**

Sr. No.	Particulars of Remuneration	Name of Directors							Total Amount
		Shailesh Desai	Jainand Vyas	Kirit Patel	Padmin Buch				
1	Independent Directors								
	- Fees for attending Board and Committee Meetings	2.15	0.95	1.55	0.25				4.90
	- Commission	-	-	-	-				
	- Others, please Specify	-	-	-	-				
	<b>TOTAL (1)</b>	2.15	0.95	1.55	0.25				4.90
2.	Other Non – Executive Directors*					Nipam Shah	Monica Kanuga	Dr. Baldev Patel	
	- Fees for attending Board and Committee Meetings		-	-	-	1.55	1.10	-	2.65
	- Commission		-	-	-	-	-	-	
	- Others, please Specify (Consultancy fees)		-	-	-	8.04	8.45	-	16.49
	<b>TOTAL (2)</b>		-	-	-	9.59	9.55	-	19.14
	<b>TOTAL B = (1) + (2)</b> TOTAL Managerial Remuneration	2.15	0.95	1.55	0.25	9.59	9.55	-	24.04
	Overall ceiling as per the Act		-	-	-	-	-	-	-

\*Fees have been paid to the Other Non-Executive Directors for the professional services availed from them during the year.

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/ MANAGER/ WTD**
**(Rs. in Lacs)**

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			
		Company Secretary	Chief Executive Officer	Chief Financial Officer	TOTAL
1	Gross Salary	Mr. Bharat Patel	Mr. Roshan Shah	Mr. Amit Agrawal	
	a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	7.43	77.17	13.12	97.72
	b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	0.63	-	0.63
	c) Profits in lieu of salary u/s 17(3) of the Income Tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission				
	- As % of profit	-	-	-	-
	- Others, specify	-	-	-	-
5.	Others	-	-	-	-
	<b>TOTAL</b>	7.43	77.80	13.12	98.35

**VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD / NCLT/ Court]	Appeal made, if any (give details)
<b>A. Company</b>					
Penalty			None		
Punishment					
Compounding					
<b>B. Directors</b>					
Penalty			None		
Punishment					
Compounding					
<b>C. Other Officers in Defaults</b>					
Penalty			None		
Punishment					
Compounding					