

SCRIP ID: SHILGRAVQ  
SCRIP CODE: 513709

March 17, 2016

To,  
**The Corporate Relationship Department**  
**Bombay Stock Exchange Limited (BSE)**  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort  
Mumbai – 400 001

Dear Sir,

**Sub: Outcome of the Board Meeting held on 17.03.2016**


Please note that at the meeting of the Board of Directors held on 17<sup>th</sup> March, 2016, the following items have been approved and taken on record:

The Board of Directors has approved the proposal of divestment and dissociation from the Company – **HMSU Rollers (India) Private Limited** and **ReShilp Equipments (India) Private Limited**. With regard to this dissociation, the J. V. Agreement with the aforesaid companies / J. V. partners shall stand terminated in the due course on the completion of the divestment formalities.

Please also note that the aforesaid information is provided in compliance to the provisions of **Regulation 30 of the SEBI (LODR) Regulations, 2015**.

Kindly take the same on record and oblige.

Yours Faithfully,  
For, Shilp Gravures Ltd.,

  
Ms. Gurnish Chhabda  
(Company Secretary)



Place: Rakanpur