December 19, 2024

To,
BSE Limited
Corporate Relationship Department
P J Tower,
Dalal Street, Fort,
Mumbai – 400001

Security Code: 513709

Dear Sir/Madam,

Subject: Intimation under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations") by Shilp Gravures Limited ("Company")

A copy of "Detailed Public Statement" dated December 19, 2024 ("DPS"). The DPS was published today December 19, 2024, in newspaper for Open Offer by Aikyam Sampati Management LLP (LLPIN: ACJ-8444) ("Acquirer 1"), Mr. Pranav Chandrakant Bhalara ("Acquirer 2") (jointly referred to as "Acquirers") to acquire upto 15,98,948 (Fifteen Lakh Ninety- Eight Thousand Nine Hundred Forty- Eight) Equity Shares of the face value of Rs. 10/- each, being constituting 26.00% of the Equity Share Capital of the Shilp Gravures Limited ("SHILGRAVQ") at an Offer Price of ₹213.00/- (Rupees Two Hundred and Thirteen Only) Per Equity Share, in Compliance with the Requirements of The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above information on record.

Thanking you,

For Shilp Gravures Limited

Harsh Hirpara Company Secretary GRAVURES LINE TO THE PARAMPUR

Encl: a/a

Regd. Office & Works: 778/6, Pramukh Ind. Estate, Sola-Santej Road, Village Rakappur, Tal. Kalol, Dist: Gandhinagar, Gujarat - 382 722 India * Ph.: (02764) 286323, 286324 * M.: +91-9925204058/59, +91-9925203803 * Email: admin@shilpgravures.com



December 19, 2024

To, The Compliance Officer, **Shilp Gravures Limited**, 778/6 Pramukh Industrial Estate, Sola - Santej Road, Village: Rakanpur, Kalol, Gujarat, India, 382721

Sub.: Open Offer for the acquisition of 15,98,948 (Fifteen Lakh Ninety- Eight Thousand Nine Hundred Forty- Eight) Equity Shares of the face value of Rs. 10/- each, being constituting 26.00% of the Equity Share Capital of the Shilp Gravures Limited ("SHILGRAVQ") at an Offer Price of ₹213.00/- (Rupees Two Hundred And Thirteen Only) Per Equity Share by Aikyam Sampati Management LLP (Acquirer No. 1) and Mr. Bhalara Pranav Chandrakant (Acquirer No. 2) pursuant to and in compliance with regulation 3(1) & 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Ma'am,

As per Regulation 14(4) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations) Regulations, 2011, we are herewith sending you a copy of newspaper cutting of Detailed Public Statement (DPS) of above captioned subject to be placed before the Board of Directors of your Company. The said Detailed Public Statement is published on Thursday, December 19, 2024 in the following Newspapers:

- Financial Express (National English Daily: All Editions)
- Financial Express (Regional Gujrati Daily: Gujrati Editions)
- Jansatta (National Hindi Daily: All Editions) and
- Mumbai Lakshadweep (Regional Marathi Daily: Mumbai Edition)

Thanking you,

For GYR Capital Advisors Private Limited

MOHIT
Digitally signed by MOHIT BALD
BAID

BAID

Digitally signed by MOHIT BALD
signed premonal, service premonal, servi

Mohit Baid (Director)

Encl:

Copy of Detailed Public Statement

FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

CIN No.: L27100GJ1993PLC020552, Registered Office: 778/6 Pramukh Industrial Estate, Sola - Santej Road, Village: Rakanpur, Kalol, Gujarat, India, 382721 Contact No: +91 9925246511 Email Id: cs@shilpgravures.com, Website: www.shilpgravures.com

DPEN OFFER FOR ACQUISITION OF UPTO 15,98,948 (FIFTEEN LAKH NINETY EIGHT THOUSAND NINE HUNDRED FORTY EIGHT) FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES"), REPRESENTING 26.00% (TWENTY-SIX PERCENT) OF THE VOTING SHARE CAPITAL OF SHILP GRAVURES LIMITED ("SHILGBRAVO" OR THE "TARGET COMPANY" OR "TC") AT AN OFFER PRICE OF ₹ 213-- (RUPEES TWO HUNDRED AND THIR TEEN ONLY) PER EQUITY SHARE OF THE TARGET COMPANY BY AIKYAM SAMPATI MANAGEMENT LLP (ACQUIRER NO. 1) AND. MR. PRANAV CHANDRAKAIT SHALARA (ACQUIRER NO. 2) (HEBENAFTER COLLECTIVELY REFER TO AS "ACQUIRERS") PURSUANT TO AND IN COMPLIANCE WITH REGULATION 3(1) & 4 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS 2011, AS AMENDED ("SEGI (SAST) REGULATIONS").

This detailed public statement (PB'S) is being issued by GYR Capital Arivisor Private Limited (Manager to the Office"), for and on behalf of the Acquires to the Public Shareholders of the Target Company, pursuant to and in Same to the Capital Shareholders of the Target Company, pursuant to and in Same to the Capital Shareholders of the Target Company pursuant to and in Same to the Capital Shareholders of the Target Shareho

"Equity Shares" means the fully paid-up and diluted equity shares of the Target Company of face value of Rs.10/

Nanager refers to GYR Capital Advisors Private Limited, the Manager to the Open Offe

"Offer" or "Open Offer" means the open offer for acquisition of up to 15,98,948 (Fifteen Lakh Ninety-Eight Thousan Nine Hundred Forty-Eight) Equity Shares, representing 26,00% of the Fully Paid-up Equity Share Capital of the Targe

Company.
**Other Price* "means **Z134" (Rupees Two Hundred and Thirteen Only) Per Share.
**Other Stac* "has the meaning described to such term under paragraph 1.
**Public Shareholders" means Shareholders of Target Company other than Parties to the Agreement.
**Public Shareholders" means the Shareholders of Target Company other than Parties to the Agreement.
SPA or "Agreement" means the Share purchase agreement dated December 12, 2024 executed between the Acquirers.
**Acquirers and the Sellers for the sale of the Sale Shares by the Sellers to the Acquirers.
Section Shareholders and the Sellers for the Sale Share Shareholders** Initiated.

Acquires and the select for the sale of time Sale sharings by the select sharing and the Acquirest. "Target Company" or "To" or "SHLEQAN" or "led so Nh Ship Gravieres Limited.
"Underlying Transaction" refers to the transaction for sale and purchase of the Sale Shares as contemplated under the Sharine Fundame (generical).
"As a "Acquired Sharing Company" or "Acquired Sharing Shar

ACQUIRERS, SELLERS, TARGET COMPANY AND OFFER

ACQUIRER NO. 1 – AIKYAM SAMPATI MANAGEMENT LLP

ACQUIRER NO. 1—AKYAN SAMPATI MANAGEMENT LIP
Alayon Sangardi Management, LiP is a Limited Liabibly Partnership, incorporated on October 09, 2024
pursuant to the provisions of Section 12(1) of the Limited Liabibly Partnership Act, 2009 and rules made
thereander. The LIP Identification humber of Anageire 1 is ALE-MEA The Registered office of the Anguirer 1 is
shaded at 1 cm Decron 8 Squarer Wing -A, 504 Office Shi Floor, Nana Mana, Circle Rajort, Gujanat, India, 3000.11
registron No. 4 19-900988955. E rent a complannessalizamolognatal come. There has been on change in the
name of Anguirer 1 since this incorporation.
Acquirer 1 is principlent, petagory of the Complanessalizamolognatal come in the areas of wealth management, portation management, financial planning, asset allocation, risk
profilen, casts hulgeling-in, stata'vi dillaserim, part descriptions and for investi securities and provide services.
undertake and provide services in the areas of investiment research, institutional coulty and fixed income
investiment parima and wealth management solutions, consultancy for investiments including mutual funds,
bonds, small savings investment plans, reterement plans.
The Acquirer 1 is Intributed Liabibly Partnership and is not listed on any stock exchanges in India or outside India.
The Designated Part there of the Acquirer 1 as on date of this DPS is as under:

Sr.	Name	lame Designation	Date of	DPIN	Capital Contribution	
No	Name	Designation	appointment		(in ₹)	%
1.	Pranav Chandrakant Bhalara	Designated Partner	09/10/2024	03299470	14,50,00,000	
2.	Pratik Rajendrabhai Kothari	Designated Partner	09/10/2024	03550736	5,00,000	0.09%

- Profile of Designated Partners of the Acquirer 1 are as under:
 - Profile of Designated Patriers of the Acquirer 1 are as under:

 3) Mc Prannx Chardrades Tibahra, and 4f years, resides at Vivan, Tanti Park Corner, Behind Imperial Height,
 150 ft Road, Rajkot, Gujarat, India, 36000S. He holds a diplom in International Hole Management With
 150 ft Road, Rajkot, Gujarat, India, 36000S. He holds a diplom in International Hole Management With
 2 bears from the Wisses Hotel Management School, Switzerland, He is a second-generation indistribution
 3 business background and experience in the flexible packaging industry. With 18 years of experience, he
 has provided leadership and implemented initiatives that have driven significant transformations in the
 businesses he has bid.
- . nai Kothari, aged 36 years, resides at D-7. Balaii Society. Dhoraii Road, Jetour, Guiarat
- b) Mr. Paalik Rajendrabha Kolhari, aged 36 years, resides at D. 7, Balaji Society, Dhongi Road, Jetpur Gujard, 360370. He holds a Bachalor of Commerce deger form Saurashta University, Rajok, Gujarar. With 13 years of experience in the plastic industry, he has expertise in the manufacturing of floxible packaging and ther trading of powmers, chemicals, and links.
 The Networth of Acquirer 1 as on December 06, 2024 is 2 2,200 Crores and the same is certified by CA Paras.
 Cayania (Membersity No. 126601) Patrior of Dodgs Medica 6, Oc, Chartered Accountants Firm Registration Number: 120662W), having their office at 609-610. A Wing, 9 square Nana Maya Malin Road, Rajkof, Gujarat-800055. Mobile Number: 491-72111481 55. vide certificate dated December 06, 2024 bearing Unique Document benification Number (UUIIV) –24126601BKAM629927.
- Acquirer 1 was incorporated on October 09, 2024 and has not completed a financial year. Hence the financial information (interim or full year) is not available
- Acquirer 1 does not hold any Equity Shares of the Target Company as on the date of this DLOF. Therefore, the provisions of Chapter V of the SEBI (SAST) Regulations, 2011, with regard to the Target Company, are not

provisions of Chapter V of the SEBI (SAST) Regulations, 2011, with regard to the Target Company, are not applicable.

Acquirer 25 so one of the Designated Part here in Acquirer no. 1, 100ERN 0.2 AMP, PARMAV CHANDRAKANT SHALLAR.

MC Prassav Chandrakort Bislands, aged 41 years, resides at Vivon, Tarril Park Corner, Behind Imperial Height, 150 ff Road, Rajlor, Claudar, John 1997, the horizon distribution of the Service Strong Management style. He horizon distribution the Swiss Hotal Management style Events from the Swiss Hotal Management School, Switzerland, the is a second-penantion industrialist with a business background and experience in the Devide packaging industry. With 18 years of Despressor, the Swiss Associated Read of the Swiss Associated Swiss Associat

- There are no persons acting in concert in relation to this Offer within the meaning of Regulation 2(1)(q)(1) of the SEBI (SAST) Regulations.

- SEB (ISAST) Regulations.

 The entire Equity Strates proposed to be acquired under this Offer will be acquired by the Acquirers and no other persons / entitles propose to participate in the acquisition.

 The Acquirers under take that they will not sell the Equity Shares of the Target Company, if any, during the "Offer Period" interns of Engalation 25() of the SEB (ISAST) Regulations.

 The Acquirers have not been prohibited by SEBI from dealing in securities, in terms of direction issued under section 116 of SEBACT, 1992, as amending the "SEBACT" or under any other Regulation made under the SEBA. None of the Acquirers have been categorized as a "wilful defaulter" in terms of Regulation 2(1)(ze) of the SEBI (SSST) Regulations.
- None of the Acquirers have been declared as Fugitive Economic Offender under Section 12 of the Fugit ders Act, 2018.

Economic Offenders Ac DETAILS OF SELLERS:

1		Part of	Details of shares held by the Sellers			
Sr.	Name of Sellers	Promoter - Group	Pre Tra Number of	Pre Transaction Mod Equity		Transaction % of Equity
No.		(Yes / No)	Equity Shares	Share Capital of the Target Company	Number of Equity Shares	Share Capital of the Target Company
1	Gajanan Vamanrao Bhavsar/ Sangita Gajanan Bhavsar (Joint Holder) PAN: AAVPB6232E/AETPB0688Q Address: Both residing at Bunglow No-11, Saket-3, Near S P Ring Road, Ambali, Bopal, Ahmedabad, Gujarat 380058	Yes	3,09,410	5.03%	Nil	Nil
2	Atti Manijal Vinchhi PANI: ABDFV4709A Address: NR, Madhur Hall Anand Nagar, Satellife 33, Shivalik Bunglows, Ahmadabad City, Ambawadi Vistar, Ahmadabad, Guigrat – 380015	Yes	3,68,277	5,99%	NI	NI
3	Ambar Jayantilal Patel Amita Ambar Patel (Joint Holder) PMN: AEFPP2599H AAMPP7376E Address: Both residing at 15, Sagar Society, Mear Shakti Enclave, Judges Bunglow Read, Ahmedabad City, PO: Bodakdev, Ahmedabad, Gujarat -380054	Yes	2,46,219	4,00%	N	NI
4	Narendra Ramkrishna Patil Chhaya Narendra Patil (Joint Holder) PAM: AFAPP2468W ACPPP9117J Address: Both residing at 4, Amarkunj Society, Near Gordharwad Tekra, Kankanya, Ahmedabad City, Ahmedabad, Gaiarta 380028	Yes	1,82,500	2.97%	NI	NI
5	Nell Roshan Shah/ Roshan Harshvadan Shah (Joint Holder) PAM: DHYPS2024G/ AAWPR9164L Address: Both residing at 401 Shahin Bellevue, Gujabi Tekra, Manekbag, Ahmadabad City, Ahmedabad, Gujarat — 380015	Yes	1,22,981	2,00%	N	NI
6	Roshan Harshvadan Shah/ Arati Roshan Shah (Joint Holder) PAM: AAWPRG164L/ ALOPS/274M Address: Both residing at 401, Shajin Bellevue, Opp Gulbai Tekra Municipal Garden, Gulbai Tekra, Ahmadabad City, Manekbag, Ahmedabad, Gujarat, 380015	Yes	1,13,404	1.84%	N	NI
7	Siddharth Narendra Patil PAN: AUGPP61004 Address: 4, Amarkuni Society, Near Gordhanwadi Tekra, Kankariya, Ahmedabad City, Shah Alam Roza, Ahmedabad, Gujarat, 380028	Yes	1,05,700	1.72%	N	NI

ie er et	Sr. No.	Name of Sellers	Promoter Group (Yes / No)	Number of Equity Shares	% of Equity Share Capital of the Target	Number of Equity Shares	% of Equity Share Capital of the Target
n /-	8	Jay Roshan Shah/ Roshan Harshvadan Shah (Joint Holder) PAN: GCBPS9091A/ AAWPR91641. Address: Both rosiding at 401, Shalin Bellevue, Opp Gulbai Tekra Muricipal Garden, Gulbai Tekra, Ahmadabad City, Manekbag, Ahmedabad, Gujarat - 380015	Yes	1,00,000	1,63%	Nil	Company Nil
d et	9	Amita Ambar Patel/ Ambar Jayantilal Patel (Joint Holder) PAN: AMIPPT37E/ AEPP2698H Address: Born residing at 15, agar Society, Near Shakii Enclave, Judges Bunglow Road, Ahmedabad City, PO: Bodakdev, Ahmedabad, Gujarat - 380054 Chibaya Narendra Patil/ Maerida Ramkrishna Patil (Joint Chibaya Narendra Patil/ Warendra Ramkrishna Patil (Joint	Yes	86,991	1.41%	Ni	Nil
ıe	10	Unitrys we elius a rativ wateriors i ratificismia rati (Junii Holper) PAN: ACPPP9117./ AFAPP2468N Address: Both residing at 4, Amarkunj Society, Near Gordharmedi Tekra, Xankuriya, Ahmedabad City, Ahmedabad, Gujarat, 380028 Deval Ambarohal Patel / Amita Ambar Patel (Joint Holder)	Yes	75,000	1.22%	Ni	Nil
ie of	11	PAN: AHCPP95470/ AMMPP7376E Address: Both residing at 15, Sagar Society, Opp. Shakti Endave, Ahmedabad City, Ahmedabad Bodakdev, Gujarat, 380054.	Yes	64,781	1.05%	N	Nij
"	12	Patil Narendra Ramkrishna H.U.F. (acting throgh its Karta I.e Mr. Patil Narendra Ramkrishna) PARI: AAFHE73178H Society, Near Gordhanwadi Tekra, Kankariya, Ahmedabad, Gujarat, 380028 Sangita Gajanan Bhavsar/ Gajanan Varnanrao	Yes	46,300	0.75%	N	Nil
4 le	13	Sangita dajahan biawsari valjahan varmaniao Bhavsar(John Holter) PMN: AETPB0688Q/ AAVP86232E Address: Both residing Bungbow No- 11, Sakel-3, S.P. Ring Road, Ambali, Bopal, Ahmedabad, Gujarat-380058, Priyank Gajahan Bhavsar	Yes	39,441	0.64%	Ni	Nil
1. ie	14	rinyani kujanah Dinavan PAM: AXXPB2560L Address: Bunglow No-11, Sakot-3, Near S P Ring Road, Ambali, Bopal, Bopal Daskroi Ahmedabad, Gujarat-390058 Rachit Gajanan Bhavsar/ Gajanan Vamanrao Bhavsar (Joint	Yes	36,455	0.59%	Ni	Nil
iy ik e, ie	15	Holiter) PMY: AKWP88589M/ AAVP86232E Address: Both residing at Bungtows No 11, Saket -3 Near S PRING Road, Ambl. Bogal, Ahmedabad, Gujarat - 380058. Sundeep Harshvadan Shah/ Shefal Sundeep Shah (Joint	Yes	26,502	0.43%	Ni	Nil
S,	16	Holdier) PAN: ADKPS6335F/ AIRPS9378J Address: Both residing at 202, Maurya Grace, B/S Kirtiman Complex, Nr. Patidar Hos tel, Off C.G. Road, Gulbai Tekra, Ahmedabad, Guiarat – 380006.	Yes	13,400	0,22%	N	Nil
6	17	Arati Roshan Shah/ Roshan Harshvadan Shah (Joint Holder) PAN: ALDPS7274M/ AAWPR9164L Address:Both 401, Shalin Bellevue, Opp Gulbai Tekra Municipal Garden, Gulbai Tekra, Ahmadabad City, Manekbag, Ahmedabad, Gujarat, 360015.	Yes	11,155	0.18%	N	Nil
t, h h ie ie	18	Kumuden H Shahi Sundeep Harshvadan Shahi (Joint Holder) PAIN: AADPH 80 HA ADKPS833SF Address: Kumudeen h Shaheesiding at 401; Shalin Soldress: Kumudeen h Shaheesiding at 401; Shalin Soldreswe, Gaba'a Tolar, Manacipal Barden, Manacipal, Almeddad, Gajarin-Sol0015 and Sundaep Harshvadan Shah residing at 207 Manaya Grace, UTCA; Read, BYS Kirtiman Complex Nr. Escon House, Ellisbridge, Ahmeddad, Gajarin 300006	Yes	7,000	0.11%	N	M
3 d	19	Satish V Patil PAN: A0PPP4305N Address: 5-Bansari Avenue, 8-Devang Co-op, Housing Society, Bhairavnath Road, Opp Vallabh Wadi Bus Stop, Maninagar, Ahmedabad, Gujarat - 380008	Yes	6,200	0.10%	N	NII
n :- ie	20	Ravindra Ramkrishna Patli Sunanda Ravindra Patli (Joint Holder) PAII: ABEPP8925A/ ACTPP9367J Address: Both residing at 8 Amarkunj Society, Gordharwadi Tekra Kankaria, Shah Alam Roza, Ahmedabad, Guiart 380028	Yes	1,500	0.02%	2	Nil
ie ot	21	Pattl Sumit Ravindra PAN: ALMPP61538 Address: 8, Amarkunj Society, Gordhamwadi Tekra, Kankaria, Shah Alam Roza, Ahmedabad, Gujarat - 380028 Patel Ambar Jayantilal H.U.F. (acting throph its Karta Le Mr.	Yes	1,000	0.02%	Ni	Nil
0	22	Patel Ambar Jayardial) PAN: AABHP8723N Address: 15, Sagar Society, Nr. Shakti Enclave, Bodekdev, Ahmedahad: Guiarat 380054	Yes	901	0.01%	Ni	Nil
n s d	23	Anal Nandan Patel PAN: ACOPP8563B Address: 10 Natraj Society, B/H Polytechnic, Gulbai Tek ra, Ambawadi, Ammedabad, Gujarat 380015 Dasrathhai Vithajdas Patel	Yes	650	0.01%	Ni	Nil
d. m	24	Dasratibhal Vithajdas Patel PAN: ABIP9418N Address: 306 Raff Ave Carle Place, NY 11514 (Foreign Resident) Sumanibhal Withajdas Patel	Yes	3,33,228	5,42%	N	Nil
ie Ie	25	Sumanonai viotagias Patel PARI: ABBP149006 Address: 21 Old Farm Rd, Norwood, MA 02062-5513 (Foreign Resident) Vishnubhai Virhaldas Patel	Yes	3,33,228	5.42%	Nil	N I
is d ia d	26	PAN: ABBPP4901H Address: 214 White Ave New Hyde Park, NY 11040 (Foreign Resident) Batley Vithadras Parel	Yes	3,33,228	5.42%	Ni	Nil
1	27	PAN: ABBPP2978E Address: 17914 Saint Croix Isle DR Tampa, FL 33647 (Foreign Resident)	Yes	7,70,756	12.53%	N	Nil
-1	ᆫ	Total		37,36,207	60.75%	Ni	Nil

Treasper Residency
The Sellers have entered into the Strare Purchase Agreement dated December 12, 2024 with the Acquirers.
The Sellers have not been prohibited by SERI from dealing in securities in terms of direction issued union Section 11 for the SERI Act, or under any of the regulations made under the SERI Act, or under any of the regulations made under the SERI Act, or under any of the regulations made under the SERI Act, or under any of the regulations made under the SERI Act, or under any of the regulations and the under the SERI Act, or under any of the regulations and the self-series and series and the series and series and the series and series and

(LODR) Repulsions and the satisfaction of conditions prescribed therein.

DEALS OF TARGET COMPANY — SHILP GRAVURES LIMITED

The Target Company was incorporated as "Shilp Gravures Limited" under the provisions of the Companies Act. 1956 on October 29, 1993 and registered with the Registrar of Companies, in Ahmedatad, Gijuart, 1956 on October 29, 1993 and registered with the Registrar of Companies, in Ahmedatad, Gijuart, Vilagor, Rakarpur, Kalot, Gujart, India, 382721, 161 + 91 99252 46511; Emait scigoshlopravurs.com; Westlett www.shilpgravurs.com; Westlett www.shilpgravurs.com; Chilb Liz (21004) Gravure rollers used in printing and packaging, Lised on the BSE, the company psocializes in electrically engraved cooper and chrono-plastic rollers, serving industries like packaging and tendles. Shilp Gravures exports globally and is 150 9001 certified, focusing on quality and sistanded scaling.

sustainable solutions.

The Authorized Share Capital of the Company is \overline{x} 6.50,00,000- (Rupeles Six Crores Fifty Lakhs 0 Inly) divide into 55.00,000 (Sixthy Five Lakhs) Equity Shares of \overline{x} 10-6 each. As on date, the issued, subscribed and paid-uncapital of the Target Company is \overline{x} 6.14.98.000- (Rupees Six Crores Fourteen Lakhs Ninety Eight Thousand Folly Oxivided into 61.9.800 (Sixty One Lakh Forty Nine Thousand Eight Hundred) Equity Shares of \overline{x} 10-6 each. The entire issued, subscribed, paid up and voting equity capital of the Target Company is listed at BSE Limite ("BSE") only.

(1955) only.

The Equity Strass of the Target Company are frequently traded on BSE within the meaning of Regulation 2(1)(j) on the SEBI (SAST) Regulations.

As on the date of this DPS, there are no partly paid-up shares and no outstanding instruments in the nature or warrants/fully convertible debentures partly convertible debentures etc. which are convertible into equity at any later date in the Target Company.
The key financial information of the Target Company on consolidated basis are as follows

Particulars	30-Sept-24 (Unaudited)		31-Mar-23 (Audited)	31-Mar-22 (Audited)
Total Revenue	5161,65	9,590,87	8,847,69	7,851.24
Profit After Tax (PAT) including Other Comprehensive Income	636.07	1134.30	786.19	805.02
Earnings Per Share (₹)	10.30	18.57	12.70	12.87
Networth / Shareholder's Fund	10,202.39	9,695.47	8,690.32	8,014.83
*For the Calculation of net worth, we have considered Canital re-	carue that nerta	ine to Canital ou	heidy received o	1 7 15 nn lakke

овъмвания от met worm, we nave considered capital reserve that pertains to Capital subsidy received of ₹ 15.00 I ernment of Gujarat in 1993 towards incentive for setting up plant in backward area and such subsidy can be use of capital assets. purchase organisasses.

Certificate dated becomber 12, 2024 issued by CA Paras C. Savjani (Membership No. 126601), Partner of Dodya Mehta & C. Carlered Accountants (Firm Registration No: 120662W) having UDIN DETAILS OF THE OFFER OFFE

The Acquirer are giving this Open Offer to acquire up to 15,98,948 fully paid-up equity shares having face value of In Requirer 4, 948 billips and experience of the State of

Promoters/Promoter Group and Deemed PACs with the Acquirer and the parties to the SPA, are eligible to participate in the Offer in terms of Regulation 7(6) of the SEBI (SAST) Regulations. 2011 The Offer Price will be paid in cash, in accordance with the provisions of Regulation 9(1)(a) of the SEBI (SAST, Regulations, 2011.

Regulations, 2011. The payment of consideration shall be made to all the shareholders, who have tendered their equity shares it acceptance of the Open Office, within the working days of the expiry of the Tendering Period as per secondary market pay out mechanism. As on date, three are no statutory approvals required to acquire the equity shares tendered pursuant to this Office. If any other statutory approvals are required or become applicable at a later date before the completion of the Office the Office would be subject to the receipt of such drive statutory approvals. The Advancer will mark of acceptance of the Completion of the Co

Regulations, 2011.
As on date, there are no instruments pending for conversion into Equity Shares.
The Equity Shares of the Street Company will be acquired by the Acquires as tailly paid up, free from all lient charges and enqualmenses and together with the rights started thereto, including all rights to dividend, bonu and rights of effected thereof.

The Acquires intention to retain the listing status of the Target Company and no delisting offer is proposed to b

This Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of SEB

(SAST) Regulations, 2011. This Open Offer is not a competing offer in terms of Regulations 20 of SEBI (SAST) Regulations, 2011. This Offer is not pursuant to any global acquisition resulting in an indirect acquisition of shares in

This other is not pursuant to any global acquisition resulting in an indirect acquisition of shares of the Target. This other is not pursuant to any global acquisition resulting in an indirect acquisition of shares of the Target. There are no conditions stipulated in the SPA between the Acquirers and the Sellers, the meeting of which would be outside the reasonable control of the Acquirers and in view of which the Offer might be withdrawn under Regulation 23 of the SEB (ASST) Regulations.

The Manager to 10 Office, 90°C apiclat Advisors Phylate Limited does not had any Equity Shares in the Target Company as on the date of the Public Announcement and this Detailed Public Statement. The Manager to the Offer further declares and underlakes what they will not deal on their own account in the equity shares of the Target Company vibring the offer period.

The Acquirers do not have any plants to alenate any significant assets of the Target Company whether by way of safe, base, encombrance or otherwise for a period of two years except in the ordinary course of business of the Target Company, T

Four Thousand Five Hundred Eginty Five and Forty Five Palse only), payable in cash subject to the terms and conditions as set on in the SPA.

A present, the Acquieres do not have any plans to make major change to the existing flore of business of the Target Company, the Congany except in the ordinary course of business.

The Object of the acquieristion is hold majority stake and control over the Management of the Target Company.

Through the SPA, the Acquieris in making this Spen Ordine in terms of Regulations 3(1) and 4 of the SEE (SAST) Regulations, 2011 to acquire up to 15,98,948 eoully shares having face value of ₹ 10 each, representing 200% of the Voling Share Capital of the Target Company at pair oc 24 213 energy analysis hare Coffee Price's, aggregating to ₹ 34,05,75,924. payable in cash, subject to the terms and conditions set out in the Public Announcement (PM), his Detailed Public Statement (PDS*) and the Latter of (ToF*), which will be sent to the Biglieb Equity Shareholders of the Target Company, Purtus on the Underlying Transaction and upon completion of the Deno offitch the Acquiers shall be accorded one of the Target Company and became the Priconsol for torquot of the Target Company. Further, Denond PACs to the Acquiers will form part of the Promoter Group of the Target Company and became the Promoter Group of the Target Company and became the Promoter Group of the Target Company and became the Promoter Group of the Target Company and became the Promoter Group of the Target Company and Shall be dassified as public shareholders in accordance with the provisions of Regulation 314 (10) of the SEEI (LODIR) Regulations; 2015.

SEBI (LODR) Regulations, 2015.
The consideration for the shares accepted under the Open Offer payable to the respective shareholders shall in add in cash.

es of the SPA are as follows:

ent Features of the SPA are as follows:

The Selders agree to sell and transfer to the Acquirors a total of 37,38,207 (Thirty-Seven Lakh Thirty-Six Phose Sellers agree to sell and transfer to the Acquirors a total of 37,38,207 (Thirty-Seven Lakh Thirty-Six Phose Sellers Sellers

Regulations
The Sellers and Acquirers shall cause the Company to comply with the with the provisions of SEBI (SAS)

SHAREHOLDING AND ACQUISITION DETAILS

Sr	Particulars	Acquirer	1	Acquirer 2		
No	ranculais	No. 01 Shares		No. Of Shares	%	
i.	Shareholding as on PA date	Ni	Nil	Ni	Ni	
i.	Shares agreed to be acquired under SPA	37,31,207	60.67%	5,000	0.08%	
ii.	Shares acquired between the PA date and the DPS date	Ni	Nil	NI NI	Ni	
IV.	Shares to be acquired in the Open Offer (assuming full acceptances	15,98,948*	26.00%	N i	NI	
	Post Offer shareholding [assuming full acceptance] (As on 10th working day after closing of tendering period)	53,30,155	86.67%	5,000	0.08%	

Association under Control of Equity Shares pursuant to Share Purchase Agreement and the Open Offer, the publishment of India of I

OFFER PRICE

UrrENTING
The equity shares of the Target Company are listed on BSE Limited ("BSE") only, having a Scrip D o
"SHLIPSRAVO" à Scrip Goée of \$13,709 and is currently underlying in Group "X on SSE Limited
"Bar annualized training Limrovier in the equity shares of the Target Company on Bet Seased on trading volume
during the 12 (welve) calendar months prior to the month of Public Announcement (December 01, 2023 to
(bownther 30, 2024) sits given below:

Name of the Stock	the 12 (Twelve) calendar months prior to		Turnover (in terms of % 1	to
Exchange	the month of PA	Shares	Total Listed Shares)	
BSE	30,89,721	61,49,800	50,24%	
10.	- Pa - a - 1			

Source wave inheritant available on the website of BSE, the equity shares of the Target Company are frequent, traded on the information available on the website of BSE, the equity shares of the Target Company are frequent, of the Price of 2 (2) within the measure in positions, below the SSE, and the SSE of the SSE (3,6) and the SSE (3

	The highest negotiated price per Equity Share of the Target Company for any acquisition under the	₹
	agreement attracting the obligation to make a public announcement of an open offer	159.35/
(b)	The volume-weighted average price paid or payable for acquisition during the 52 (Fifty Two) weeks	NA.
	immediately preceding the date of PA	
(c)	The highest price paid or payable for any acquisition during 26 (Twenty Six) weeks period	NA.
	immediately preceding the date of PA	
(d)	In case of frequently traded shares, the volume-weighted average market price for a period of 60	₹
	trading days immediately preceding the date of PA on BSE	212.05/
(e)	Where the shares are not frequently traded, the price determined by the acquirer and the manager to	NA ⁽¹⁾
	the open offer taking into account valuation parameters including, book value, comparable trading	
	multiples, and such other parameters as are customary for valuation of shares of such companies	
(f)	The per Equity Share value computed under Regulation 8(5) of the SEBI (SAST) Regulations, if	NA ⁽²⁾

Source: Certificate dated December 12, 2024 issued by CA Paras C. Savjani (Membership No. 126601), Partn of Dodiya Mehta & Co., Chartered Accountants (Firm Registration Number: 120662W).

(2) Not applicable since the acquisition is not an indirect acquisition

(2) Not applicable since the acquisition is not an indirect acquisition.

In view of the parameters considered and operanted in table above, in the opinion of the Acquirers and Manager to the Offer, the Offer Price of € 2134- (Ruspees Nov hundred and Thirteen Orby) per fully paid up Equity Share is justified interme of Regulation 5 of the SEBI (ASST) Regulations, 2011.

Pursuant to regulation 6 (17) of the SEBI (ASST) Regulations, 5 there has been no confirmation for any reported event or information provided by the Regulations, 2011.

Pursuant to regulation 6 (17) of the SEBI (ASST) Regulations, there has been no confirmation for any reported event or information provided by the Regulation (11) of Regulation 30 of the SEBI (ASST) Regulations and this no exclusion or adjustment Pass the made for obtermination of offer price under the SEBI (ASST) Regulations.

There have been no coprorate actions in the Tarqet Company warranting adjustment of relevant price parameters under Regulation (5) of the SEBI (ASST) Regulations.

In the vent of any acquisition of Seality Shrees by the Acquirers during the Offer price, at a price paid to such resident in terms of Regulation (8) of the SEBI (ASST) Regulations.

For the Acquirers shall not acquire shape the size and lot the relevant price paid to such resident in terms of Regulation (8) of the SEBI (ASST) Regulations.

For the Acquirers shall not acquire any Equity of the Company and the Property of the Company and the Property of the Company and the Property of the Regulation (8) of the SEBI (ASST) Regulations.

- As on date, there is no revision in open offer price or open offer size, in case of any revision in the open offer price or open offer size, in Exquires shall (i) make corresponding increases to the escrow amounts; (ii) make a public announcement in the same envespapers in which DPS has been published; and (iii) simultaneously with the issue of such announcement, inform SEBI, Stock Exchange and the Target Company at its registered office of such revision. The revised Offer Price would be paid to all the Public Shareholders whose Equity Shares ar accepted under the Open Offer
- In terms of Begulations 18(4) and 18(5) of the SERL(SAST) Regulations, the Offer Price or the Offer Size may be Interns on regulations (e)) and (e)) or the Sept (SAS) regulations, the other interest the other Size may be revised, on account of competing offers or otherwise, at any time prior to the commencement of the last on Working Day before the commencement of the Tendering Period. In the event of such revision: (a) the Acquire shall make corresponding increase to the Escrow Amount (as defined below); (b) make a public announcemen in the same newspapers in which this Detailed Public Statement has been published; and (c) simultaneously with the issue of such public announcement, inform SEBI, the Stock Exchanges and the Target Company at its registered office of such revision.
- If the Acquirers acquire Equity Shares during the period of twenty-six weeks after the closure of tendering period The projects acquired squiry States sound in the proof of the project state of the project st (Delisting of Equity Shares) Regulations, 2021 or open market purchases made in the ordinary course on the Stock Exchanges, not being negotiated acquisition of Equity Shares in any form.

FINANCIAL ARRANGEMENTS

- The total funding requirement for the Offer (assuming full acceptances) i.e. for the acquisition of 15.98.948 Equity Shares of ₹ 10½ each from the public shareholders of the Target Company at Offer Price of ₹ 213/ (Rupees Two Hundred and Thirteen Only) per Equity Share is ₹ 34,05,75,924/- (Rupees Thirty Four Crores Five Lakhs Seventy Five Thousand Nine Hundred Twenty Four only) (the *Offer Consideration*).
- The Acquirers have adequate resources and have made firm financial arrangements for financing the acquisition of the Equity Shares under the Offer, in terms of Regulation 25(1) of the SEBI (SAST) Regulations. The acquisition will be financed through internal resources and no funds are borrowed from banks or financial institution for the purpose of this Open Offer. The Acquirer hereby declares and confirms that it has adequate and firm financia resources to fulfil the total financial obligation under the Open Offer.
- After considering the aforementioned, as well as liquid securities available with the Acquirers, CA Paras C After Considering the anotherination, as well as figure sectiones available with the Acquirets, OA Farlas of Savajani (Membership No. 126601), Parther of Dodiya Mehta & Co., Chartered Accountants (Firm Registration Number: 120662W) has certified that the Acquirers has sufficient resources to make the fund requirement for fulfilling all the obligations under the Offer.
- Based on the above, the Manager is satisfied about the following: (i) the adequacy of res financial requirements of the Open Offer and the ability of the Acquirer to implement the Open Offer in accordance with SEBI (SAST) Regulations, and (ii) that firm financial arrangements for the payments through verifiable means are in place to fulfill the obligations under the Open Offer.
- The Acquirer 1 shall be solely acquiring the Equity Shares tendered in this Open Offer.
- The Acquirers, the Manager to the Offer and ICICI Bank Limited, a banking corporation incorporated under the The Acquirers, the Manager to the Other and CNAI Bank Limited, a banking corporation incorporated under the laws of India, have entered into an escrow agreement for the purpose of the Offer (the "Escrow Agreement") in accordance with regulation 17 of the SEBI (SAST) Regulations, 2011. Pursuant to the Escrow Agreement, the Acquirers on December 13, 2024 have deposited cash of an amount of ₹ 851.44 Lacs in an escrow account opened with ICID Bank Limited, which is 25% of the Offer Consideration. The cash deposit has been confirmed by the Escrow Agent by way of a confirmation letter dated December 17, 2024.
- The Manager to the Offer has been duly authorized by the Acquirers to realize the value of Escrow Account terms of the SEBI (SAST) Regulations, 2011.
- In case of any upward revision in the Offer Price or the size of the Open Offer, the corresponding increase to t escrow amounts as mentioned above shall be made by the Acquirer in terms of Regulation 17(2) of the SEB (SAST) Regulations, prior to effecting such revision.

STATUTORY AND OTHER APPROVALS

- To the best of knowledge and belief of the Acquirers, as of the date of this DPS, there are no statutory approval required for this Offer. However, if any statutory approval that become applicable prior to completion of this Offer thought be subject to the receipt of such other statutory approvals that may become applicable at a late
- The Acquirers will not proceed with the Open Offer in the event such statutory approvals are refused in terms o Regulation 23 of the SEBI (SAST) Regulations, 2011. This Open Offer is subject to all other statutory approva that may become applicable at a later date before the completion of the Open Offer. In the event of withdrawal, a public announcement will be made within 2 (Two) working days of such withdrawal, in the same ne which this DPS has been published and such public announcement will also be sent to SEBI, BSE and the registered office of the Target Company.
- Shareholders of the Target Company who are either non-resident Indians ("NRIs") or overseas corporate bodie ("OCBs") and wish to tender their equity shareholding in this Open Offer shall be required to submit all the applicable approvals of RBI which have been obtained at the time of acquisition of Equity Shares of the Targe Company. In the event such RBI approvals are not submitted, the Acquirers reserve the sole right to reject the Faulty Shares tendered by such shareholders in the Open Offer. This Open Offer is subject to receipt of the equisite RBI approvals, if any, for acquisition of Equity Shares by the Acquirers from NRIs and OCBs
- In case of delay in receipt of any statutory approvals as disclosed above or which may be required by the Acquirers at a later date, as per Regulation 18(11) of the SEBI (SAST) Regulations, SEBI may, if satisfied, that non-receipt of approvals was not attributable to any willful default, failure or neglect on the part of the Acquirers to diligently pursue such approvals, grant an extension of time for the purpose of completion of this Open Offe subject to the Acquirers agreeing to pay interest to the Public Shareholders for the delay. Provided where the statutory approvals extend to some but not all holders of the Equity Shares, the Acquirers have the option to make payment to such holders of the Equity Shares in respect of whom no statutory approvals are required in order to complete this Open Offer.
- There are no conditions stipulated in the SPA between the Acquirers and the Sellers, the meeting of which would be outside the reasonable control of the Acquirers and in view of which the Offer might be withdrawn under Begulation 23 of the SEBL(SAST) Regulations

TENTATIVE SCHEDULE OF THE ACTIVITIES PERTAINING TO THE OFFER		(1
Major Activities	Schedule	ľ
Public Announcement	Thursday, December 12, 2024	ı
Publication of Detailed Public Statement	Thursday, December 19, 2024	ı
Filing of Draft Letter of Offer with SEBI	Friday, December 27, 2024	ı
Last Date for a public announcement for competing offer(s)	Friday, January 10, 2025	ı
Last date for receipt of Comments from SEBI on Draft Letter of Offer	Friday, January 17, 2025	ı
Identified Date*	Tuesday, January 21, 2025	(
Date by which Letter of Offer will be dispatched to the Shareholder	Tuesday, January 28, 2025	L
Last date by which a Committee of Independent Directors constituted by the BODs of the Target Company shall give its recommendations	Thursday, January 30, 2025	(
Last Day of Revision of Offer Price / Share	Monday, February 03, 2025	ı
Issue of advertisement announcing the schedule of activities for Open Offer, status of statutory and other approvals in newspapers	Monday, February 03, 2025	
Date of commencement of tendering period	Tuesday, February 04, 2025	ı
Date of Closing of tendering period	Monday, February 17, 2025	ı
Date of communicating the rejection / acceptance and payment of consideration for the acquired share	Wednesday, March 05, 2025	0
Post Offer Advertisement	Wednesday, March 12, 2025	ı
Post Offer report	Wednesday, March 12, 2025	ı

*Identified Date is only for the purpose of determining the names of the Shareholders as on such date to whom the Letter of Offier would be sent. All owner (registered or unregistered) of equity shares of the Target Company (except Acquirers and the Sellers of the Target Company is equity to provide in the offer anytime before the closure of the Offer.

(A PROCEDURE FOR TENDERING THE SHARES

- The Open Offer will be implemented by the Acquirers through stock exchange mechanism made available by the Stock Exchanges in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST Regulations and SEBI circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 issued by SEBI and as Regulations and SEBI circular CIRICFD/POLICYCELL1/2015 dated April 13, 2015 issued by SEBI and as amended vide SEBI circular CIPIODRZ/CIRI/POLIGY 131 dated December 9, 2016 as amended from time to time, and SEBI Circular bearing number SEBIHOL CIPIODR-III/CIRI/P2/201616 dated August 13, 2021, a lep seSEII Circular bearing number SEBIHOL CIPIODR-III/CIRI/P2/201616 dated August 13, 2021, a lep set SEBI Circular bearing number SEBIHOL/CIPIODR-III/CIRI/P2/201616 dated August 13, 2021, a lep side marked against the shares of the shareholders have included the marked against unaccepted quantity of shares shall be relased, The detailed procedure for rendering and settlement of shares under the revised mechanism will be available in the Letter of offer which shall also be made available on the website of SEBI—www.sebi.puchin
 All owners of Lequity Series (except the Acquirers and Promoters Seliers) whether holding acquity Shares in
- dematerialized form or physical form, registered or unregistered, are eligible to participate in the Offer anv time before closure of the tendering period...
- Persons who have acquired Equity Shares but whose names do not annear in the register of members of the Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date i.e, the date falling on the 10th Working Day prior to the commencement of Tendering Period, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Open Offer. Accidental omission to send the Letter of Offer to any person to whom the Offer is made or the non-receipt or deleyed receipt of the Letter of Offer by any such person will not invalidate the Offer in any way.

 The Public Shareholders who tender their Equity Shares in this Offer shall ensure that the Equity Shares are fully paid up and are free from all liens, charges and encumbrances. The Acquirers shall acquire the Equity Shares that are validy tendered and accepted in this Offer, together with all rights attached thereto, including the rights to uniform the Company of the Co

- in the PA, this DPS and the Letter of Offer.

 The Public Shareholders may also download the Letter of Offer from SEBI's website or obtain a copy of the same from the Registrat to the Offer on providing suitable documentary evidence of holding of the Equity Shares and their folio number. DP identity-client identity, current address and contact details.

 In the event that the number of Equity Shares validly tendered by the Public Shareholders under this Offer is more than the number of Equity Shares agreed to be acquired in this Offer, the Acquirers shall accept those Equity Shares validly tendered by such Public Shareholders on a proportionate basis in consultation with the Manager to the Offer.
- BSE Limited shall be the Designated Stock Exchange for the purpose of tendering shares in the Open Offer.
- The Acquirers have appointed Buying Broker for the Open Offer. The Acquirers have appointed Buying Broker for the Open Offer through whom the purchases and the settl of the Open Offer shall be made during the tendering period. The contact details of the Buying Broker mentioned below:

Name: SMC Global Securities Limited

Address: 11/6B, Shanti Chambers, Pusa Road, New Delhi 110005

Contact Person: Mr. Nishant Agarwal Website: www.smctradeonline.com

Tel.: +91 11 30111333

E-mail ID: smc.care@smcindiaonline.com Investor Grievance Email ID: igc@smcindiaonline.com

SEBI Reg. No.: NZ000199438

- All the shareholders who desire to tender their shares under the open Offer would have to intimate their respecti
- All the shareholders who desire to tender their shares under the open Offer would have to intimate their respective stock broker (Selling Broker) during the normal trading lows of the secondary market during rederding period. The Acquisition Window will be provided by the Designated Stock Exchange to facilitate placing of sell orders. The Selling Broker would be required to place an order of lot on behalf of the Public Shareholders who wish to tender Equity Shares in the Open Offer using the Acquisition Window of BSE. Before placing the order / bid, the Selling Broker will be required to mark flee not the tendered Equity Shares. Details of such Equity, Shares marked as lean in the demat account of the Public Shareholders shall be provided by the depository to the BSE Clearing
- In terms of the Master Circular, a lien shall be marked against the Equity Shares tendered in the Open Offe
- In terms of the Master Circular, a lean shall be marked against the Equity Shares tendered in the Open Offer In the event the Selling Broker of a Public Shareholder is not registered with the BSE, then the Public Shareholders can approach any BSE registered stock broker and can register themselves by using quick unique client code ("UCC") facility frough BSE registered stock broker and can register themselves by using quick unique client code registered stock broker in compliance with applicable law). In case the Public Shareholders are unable to register using UCC facility through any other BSE registered broker. Public Shareholders may approach Buying lead Lea, MF Financial Services Limited for guidance to place their Bids. The requirement of documents and procedures results of the Public Shareholder. procedures may vary from broker to broker

- As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations, 2015 and SEBI's press release dated. December 03, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialised form with a depository with effect from April012, 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/Ho/CFD/CMD1/CR/P/2020/144 dated ulty 31, 2020, shareholders holding securities in physical form are allowed to tradent shares in an one offer. Such benderion shall be as per the provisions of the SEBI CAST. allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST, Regulations, 2011. Accordingly, Public Shareholders holding Equity Shares in physical form as well are edigible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI (SAST) Regulations, 2011.
- The cumulative quantity tendered shall be made available on BSE's website i.e., www.bseindia.com, throughout the trading session at specific intervals during the Tendering Period.
- the trading session at specific intervals during the Tendering Period.

 As per the provisions of Regulation 40(1) of the Listing Regulations and SEBI's press release dated December 03, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialised form with a depository with effect from April 01, 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI HORCPOOND ICRIP/20244 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well are eligible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI (SAST) Regulations.
- Equity Shares should not be submitted/tendered to the Manager, the Acquirers or the Target Company
- THE DETRILED PROCEDURE FOR TEMBERING THE SHARES IN THE OPEN OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER THAT WOULD BE MAILED TO THE SHAREHOLDERS OF THE TARGET COMPANY AS ON THE IDENTIFIED DATE AND WHICH SHALL ALSO BE MADE AVAILABLE ON THE WEBSITE OF SEBI—

OTHER INFORMATION

- The Acquirer, its designated partner accept full responsibility for the information contained in the Public The Muyume, his ususurated partner accept full responsibility for the information contained in the Public Announcement and this Detable Public Statement (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company and/or the Sellers), and undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Open Offer.
- respect of this Open Offer.

 The information pertaining to the Target Company and/or the Sellers contained in the Public Announcement or this Detailed Public Statement or the Letter of Offer or any other advertisement/publications made in connection with the Open Offer has been compiled from information published or provided by the Target Company or the Sellers, as the case may be, or publicly available sources which has not been independently verified by the Acquirer or the PAC or the Manager The Acquirer of the PAC and the Manager do not accept any responsibility with respect to such information relating to the Target Company and/or the Sellers.
- The Acquirer and the PAC accept full responsibility for their obligations under the Open Offer and shall be jointly erally responsible for the fulfillment of obligation under the SEBI (SAST) Regulations in respect of this Open Offer
- Open one.

 Privisant to Regulation 12 of the SEBI (SAST) Regulations, the Acquirers have appointed GYR Capital Adviso
 Private Limited, Ahmedabad as Manager to the Open Offer and the Manager to the Offer issues this Detail
 Public Statement on behalf of the Acquirers. The Acquirers have appointed Bioshare Services Private Limited as the Registrar to the Offer having its registere
- office at E-3 Ansa Industrial Estate saki Vihar Road, Sakinaka, Mumbai MH 400072 IN and branch office at Offic No. S6-2 6th Floor, Pinnacle Business Park, Nextto Abura Centre, Mahakali Caves Boad, Andheri (East), Mumbi - 400 093 Maharashtra: Contact Person: Mr. Maruti Fate: Phone: 022 6263 8200: Fax: 022-62638299: E-ma ID: openoffer@bigshareonline.com and investor@bigshareonline.com; Website: www.bigshareonline.com SEBI Reg. No.: INR000001385
- this DPS, any discrepancy in any table between the total and sums of the amount listed are due to rounding off This Detailed Public Statement would also be available at SEBI's website i.e. www.sebi.gov.in (G)
- THIS DETAILED PUBLIC STATEMENT ISSUED BY MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRERS



GVR Canital Advisors Private Limited

(CIN No.: U67200GJ2017PTC096908)

. 428. Gala Empire, Near J B Tower, Drive in Road, Thaltei, Ahmedabad, Guiarat – 380 054 Tel No : +91-8777564648

Email: info@gyrcapitaladvisors.com Website: www.gyrcapitaladvisors.com;

Contact Person: Mr Mobit Baid

The Acquirer have appointed Bigshare Services Private Limited as the Registrar to the Open Offer, as per the Name: Rinshare Services Private Limited

Address: Office No S6-2, 6th Floor, Pinnacle Business Park , Next to Ahura Centre, Mahakali Caves Road, Andho East) Mumbai—400093 Tel: 022 - 62638200

(Acquirer No. 2)

Fax: 022-62638299

mail: openoffer@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com

Website: www.bigshareonline.com

SEBI Registration No.: INR000001385 ssued by the Manager to the Open Offer For and on behalf of the Acquirer:

Aikyam Sampati Management LLP (Acquirer No. 1)

Authorised Signatory Mr. Pranav Chandrakant Bhalara

Place: Ahmedabad Date: December 19, 2024