

Shilp Gravures Limited

Regd Office : 778/6, Pramukh Industrial Estate, Sola-Santej Road, Village Rakanpur, Taluka - Kalol, Dist - Gandhinagar, Gujarat - 382721

Email : admin@shilpgravures.com Website : www.shilpgravures.com

SCIP Code : 513709

Statement of standalone unaudited financial results for the quarter and half year ended 30/09/2013

Part - I

(Rs. in Lacs)

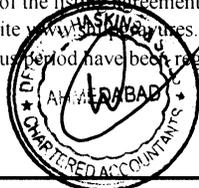
	Particulars	Standalone Financial Results					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a. Net Sales / Income from operations	1,339.20	1,309.67	1,332.16	2,648.87	2,771.17	5,444.00
	b. Other Operating Income	0.40	1.66	2.16	2.07	2.61	9.57
	Total income from operations (net)	1,339.60	1,311.33	1,334.32	2,650.94	2,773.78	5,453.57
2	Expenses						
	a. Cost of materials consumed	353.20	397.55	364.72	750.75	766.30	1,597.04
	b. Purchases of stock-in-trade	-	3.42	2.88	3.42	11.27	11.67
	c. Changes in inventories of finished goods, work in progress and stock-in-trade	24.62	(16.45)	19.90	8.17	1.16	1.23
	d. Employee benefit expense	306.02	279.84	253.61	585.87	511.08	1,059.34
	e. Depreciation and amortisation expense	158.72	155.24	157.22	313.96	310.69	622.12
	f. Other Expenditure	318.17	236.83	296.72	555.00	639.78	1,242.41
	Total expenses	1,160.73	1,056.43	1,095.05	2,217.16	2,240.28	4,533.81
3	Profit / (loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	178.87	254.90	239.27	433.78	533.50	919.76
4	Other income	6.97	9.40	1.93	16.36	12.95	29.07
5	Profit / (loss) before Finance Costs and Exceptional Items (3+4)	185.84	264.30	241.20	450.13	546.45	948.83
6	Finance Costs	52.67	50.57	46.83	103.24	94.76	186.84
7	Profit/ (loss) after Finance Costs but before Exceptional Items (5-6)	133.17	213.73	194.37	346.90	451.69	761.99
8	Exceptional items	-	-	-	-	-	-
9	Profit / (loss) from Ordinary Activities before tax (7+8)	133.17	213.73	194.37	346.90	451.69	761.99
10	Tax Expense						
	a. Current Taxes	16.77	48.00	17.93	64.77	73.83	179.93
	b. Deferred Tax Liability / (Asset)	26.73	14.35	20.96	41.08	41.68	32.96
11	Net profit / (loss) from ordinary activities after tax (9-10)	89.67	151.38	155.48	241.05	336.18	549.10
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	89.67	151.38	155.48	241.05	336.18	549.10
14	Paid up Equity share capital (Rs 10 / each)	614.98	614.98	614.98	614.98	614.98	614.98
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						3,217.32
16	Earnings Per Share (EPS)						
i	a) Basic and Diluted EPS before Extraordinary items (not annualized)	1.46	2.46	2.53	3.92	5.47	8.93
ii	b) Basic and Diluted EPS after Extraordinary items (not annualized)	1.46	2.46	2.53	3.92	5.47	8.93

Part - II

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- No. of shares	25,24,092	25,50,147	25,80,176	25,24,092	25,80,176	25,49,907
	- Percentage of shareholding	41.04%	41.47%	41.96%	41.04%	41.96%	41.46%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Shares	36,25,708	35,99,653	35,69,624	36,25,708	35,69,624	35,99,893
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	58.96%	58.53%	58.04%	58.96%	58.04%	58.54%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed off during the quarter	Nil					
	Remaining Unresolved at the end of the quarter	Nil					

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th Oct, 2013.
- The Statutory Auditors have carried out a "Limited Review" of the Standalone financial results of the Company for the quarter and half year ended on 30th Sept, 2013.
- As per clause 41 of the listing agreement, the Company has opted to publish standalone financial results. The financial results are available for perusal on the Company's website www.shilpgravures.com as well as on the stock exchanges' websites www.bseindia.com.
- Figures of previous period have been regrouped / reclassified, wherever necessary, to make them comparable.

 Rakanpur
26-Oct-13

 For Shilp Gravures Limited

 Ambar Patel
 Managing Director

Shilp Gravures Limited

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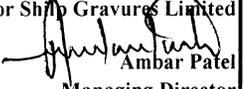
Statement of standalone unaudited financial results for the quarter and half year ended 30/09/2013

The Company has identified two reportable segments viz (i) manufacture of engraved copper plated rollers and (ii) energy generation through wind mills

(Rs. in Lacs)

Particulars	Standalone Financial Results					
	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue:						
a) Gravure Rollers	1,294.75	1,253.44	1,285.34	2,548.19	2,635.70	5,187.99
b) Wind Energy	66.56	56.23	63.63	122.79	115.76	187.00
c) Others	44.45	56.23	46.82	100.68	135.47	256.01
Total	1,405.76	1,365.90	1,395.79	2,771.66	2,886.93	5,631.00
Less: Inter segment Revenue	66.56	56.23	63.63	122.79	115.76	187.00
Net Sales / Income From Operations	1,339.20	1,309.67	1,332.16	2,648.87	2,771.17	5,444.00
2 Segment Results (Profit before tax, interest and exceptional item from each segment)						
a) Gravure Rollers	135.04	215.01	207.50	350.05	458.67	818.05
b) Wind Energy	41.71	35.35	45.25	77.05	80.70	114.89
c) Others	9.09	13.94	(11.55)	23.03	7.08	15.89
Total	185.84	264.30	241.20	450.13	546.45	948.83
Less: Interest	52.67	50.57	46.83	103.24	94.76	186.84
Total Profit Before Tax	133.17	213.73	194.37	346.90	451.69	761.99
3 Capital Employed (Segment Assets Less Segment Liabilities)						
a) Gravure Rollers	3,692.74	3,458.79	3,305.17	3,692.74	3,305.17	3,459.71
b) Wind Energy	1,249.54	1,215.82	758.70	1,249.54	758.70	1,180.77
c) Others	194.35	194.83	288.97	194.35	288.97	216.04
d) Unallocated	(1,063.28)	(885.76)	(625.56)	(1,063.28)	(625.56)	(1,024.22)
Total Capital Employed	4,073.35	3,983.69	3,727.29	4,073.35	3,727.29	3,832.30

For Shilp Gravures Limited

Rakanpur
26-Oct-13

 Ambar Patel
 Managing Director


Shilp Gravures Limited

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Statement of Assets and Liabilities as at 30/09/2013

(Rs. in Lacs)

	PARTICULARS	Standalone	
		As at 30-Sep-13	As at 31-Mar-13
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
	1 SHAREHOLDER'S FUNDS		
	(a) Share capital	614.98	614.98
	(b) Reserves and surplus	3,458.37	3,217.32
		4,073.35	3,832.30
	2 NON-CURRENT LIABILITIES		
	(a) Long-term borrowings	976.11	765.39
	(b) Deferred tax liabilities (net)	560.35	519.27
	(c) Long-term provisions	105.28	99.74
		1,641.74	1,384.40
	3 CURRENT LIABILITIES		
	(a) Short-term borrowings	883.20	748.87
	(b) Trade payables	516.93	490.00
	(c) Other current liabilities	529.41	321.85
	(d) Short-term provisions	7.66	115.58
		1,937.20	1,676.31
	TOTAL EQUITY AND LIABILITIES	7,652.29	6,893.01
B	ASSETS		
	1 NON-CURRENT ASSETS		
	(a) Fixed assets		
	(i) Tangible assets	4,492.70	4,063.27
	(ii) Intangible assets	52.34	97.52
	(iii) Capital work-in-progress	18.10	12.41
	(b) Non-current investments	169.19	129.19
	(c) Long-term loans and advances	696.89	655.28
	(d) Other non-current assets	-	1.74
		5,429.22	4,959.41
	2 CURRENT ASSETS		
	(a) Current investments	1.75	1.75
	(b) Inventories	528.86	427.40
	(c) Trade receivables	1,322.94	1,241.83
	(d) Cash and cash equivalents	206.08	105.69
	(e) Short-term loans and advances	163.44	156.93
	(f) Other Current Assets	-	-
		2,223.07	1,933.61
	TOTAL ASSETS	7,652.29	6,893.01

For, Shilp Gravures Ltd.

Managing Director

