

Shilp Gravures Limited

Regd Office : 778/6, Pramukh Industrial Estate, Sola-Santej Road, Village Rakanpur, Taluka - Kalol, Dist - Gandhinagar, Gujarat - 382721

Email : admin@shilpgravures.com Website : www.shilpgravures.com CIN: L27100GJ1993PLC020552

Statement of unaudited financial results for the quarter and nine months ended 31st December, 2014

(Rs. in Lacs)

Part - I

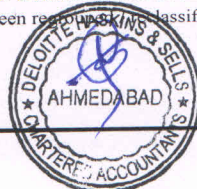
	Particulars	Standalone Financial Results					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a. Net Sales / Income from operations	1,286.73	1,438.85	1,294.40	4,127.61	3,943.27	5,389.93
	b. Other Operating Income	-	-	1.21	-	3.27	3.47
	Total income from operations (net)	1,286.73	1,438.85	1,295.61	4,127.61	3,946.54	5,393.40
2	Expenses						
	a. Cost of materials consumed	322.71	403.64	343.31	1,131.15	1,094.06	1,453.88
	b. Purchases of stock-in-trade	-	-	-	-	3.42	3.42
	c. Changes in inventories of finished goods, work in progress and stock-in-trade	30.59	2.78	16.62	(2.13)	24.79	11.79
	d. Employee benefit expense	356.44	370.06	337.78	1,062.14	923.64	1,245.82
	e. Depreciation and amortisation, expense	156.71	153.89	164.35	468.11	478.30	646.31
	f. Cost of Spares consumed	78.12	137.37	92.52	335.32	263.59	366.27
	g. Other Expenditure	197.87	244.27	208.98	633.29	592.91	852.73
	Total expenses	1,142.44	1,312.01	1,163.56	3,627.88	3,380.71	4,580.22
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	144.29	126.84	132.05	499.73	565.83	813.18
	Other income	38.88	8.33	25.60	57.29	41.97	45.53
	Profit before Finance Costs and Exceptional Items (3+4)	183.17	135.17	157.65	557.02	607.80	858.71
	Finance Costs	53.98	52.49	61.87	163.76	165.11	224.70
	Profit after Finance Costs but before Exceptional Items (5-6)	129.19	82.68	95.78	393.26	442.69	634.01
	Exceptional items	-	-	-	-	-	-
	Profit from Ordinary Activities before tax (7+8)	129.19	82.68	95.78	393.26	442.69	634.01
	Tax Expense						
	a. Current Taxes	35.00	22.00	26.92	111.00	91.69	164.39
	b. Deferred Tax Expenses / (Benefits)	(2.74)	(14.77)	17.57	(27.39)	58.65	46.68
	Net profit from ordinary activities after tax (9-10)	96.93	75.45	51.29	309.65	292.35	422.94
	Extraordinary Item	-	-	-	-	-	-
	Net Profit for the period (11-12)	96.93	75.45	51.29	309.65	292.35	422.94
	Paid up Equity share capital (Rs 10 / each)	614.98	614.98	614.98	614.98	614.98	614.98
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						3,553.92
	Earnings Per Share (EPS) of Rs. 10 each (not annulised except for 31st March, 2014)						
	i a) Basic and Diluted EPS before Extraordinary items	1.58	1.23	0.83	5.04	4.75	6.88
	ii b) Basic and Diluted EPS after Extraordinary items	1.58	1.23	0.83	5.04	4.75	6.88

Part - II - Selected information for the quarter and nine months ended 31st December, 2014

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	24,55,356	24,65,263	25,13,844	24,55,356	25,13,844	24,98,464
	- Percentage of shareholding	39.93%	40.09%	40.88%	39.93%	40.88%	40.63%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Shares	36,94,444	36,84,537	36,35,956	36,94,444	36,35,956	36,51,336
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	60.07%	59.91%	59.12%	60.07%	59.12%	59.37%
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed off during the quarter	Nil					
	Remaining Unresolved at the end of the quarter	Nil					

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 3rd February, 2015.
- The Statutory Auditors have carried out a "Limited Review" of the Standalone financial results of the Company for the quarter and nine months ended on 31st December, 2014.
- Effective from 1st April, 2014, the Company has charged depreciation based on the remaining useful life of the assets as per the requirements of Schedule II of the Companies Act, 2013 ("the Act"). Consequent to this, depreciation charge for the quarter and nine months ended on 31st December, 2014 is higher by Rs. 23.85 Lacs and Rs. 62.12 Lacs respectively. Further, in accordance with the transitional provisions provided in Note 7(b) of Schedule II of the Act, an amount of Rs. 64.55 Lacs (Net of Deferred Tax Credit of Rs. 31.00 Lacs) has been adjusted against the opening balance of retained earnings in respect of assets wherein the remaining useful life of the assets is Nil.
- As per clause 41 of the listing agreement, the Company has opted to publish standalone financial results. The financial results are available for perusal on the Company's website www.shilpgravures.com as well as on the stock exchanges' websites www.bseindia.com.
- Figures of previous period have been reclassified, wherever necessary, to make them comparable.

 Rakanpur
3rd February, 2015

 For Shilp Gravures Limited
Ambar Patel
Managing Director (DIN: 00050042)

Shilp Gravures Limited

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Statement of unaudited financial results for the quarter and nine months ended 31st December, 2014

The Company has identified two reportable segments viz (i) manufacture of engraved copper plated rollers and (ii) energy generation through wind mills

(Rs. in Lacs)

Particulars	Standalone Financial Results					
	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue:						
a) Gravure Rollers	1,210.64	1,375.57	1,225.92	3,904.82	3,774.10	5,151.56
b) Wind Energy	39.22	64.88	43.77	172.93	166.55	214.70
c) Others	76.10	63.28	68.48	222.80	169.17	238.37
Total	1,325.96	1,503.73	1,338.17	4,300.55	4,109.82	5,604.63
Less: Inter segment Revenue	39.22	64.88	43.77	172.93	166.55	214.70
Net Sales / Income From Operations	1,286.74	1,438.85	1,294.40	4,127.62	3,943.27	5,389.93
2 Segment Results (Profit before tax, interest and exceptional item from each segment)						
a) Gravure Rollers	168.12	94.51	126.57	425.51	476.63	714.71
b) Wind Energy	15.30	36.37	17.23	98.43	94.29	117.49
c) Others	(0.25)	4.29	13.85	33.08	36.88	26.51
Total	183.17	135.17	157.65	557.02	607.80	858.71
Less: Interest	53.98	52.49	61.87	163.76	165.11	224.70
Total Profit Before Tax	129.19	82.68	95.78	393.26	442.69	634.01
3 Capital Employed (Segment Assets Less Segment Liabilities)						
a) Gravure Rollers	3,857.10	3,792.24	3,839.21	3,857.10	3,839.21	3,981.62
b) Wind Energy	1,127.96	1,116.28	1,173.65	1,127.96	1,173.65	1,136.68
c) Others	275.72	303.20	204.92	275.72	204.92	166.09
d) Unallocated	(846.78)	(894.66)	(1,093.13)	(846.78)	(1,093.13)	(1,115.49)
Total Capital Employed	4,414.00	4,317.06	4,124.65	4,414.00	4,124.65	4,168.90

For Shilp Gravures Limited


 Ambar Patel

Managing Director (DIN : 00050042)

Rakanpur

3rd February, 2015

