

CIN: L27100GJ1993PLC020552

Since 1993



SHILPTM
GRAVURES
LIMITED

SCRIP ID: SHILGRAVQ
SCRIP CODE: 513709

August 8, 2015

To,
The Corporate Relationship Department
Bombay Stock Exchange Limited (BSE)
25th Floor, P. J. Towers,
Dalal Street, Fort
Mumbai – 400 001

Dear Sir,

Sub: Submission of Unaudited Financial Results in compliance to Clause 41 of the Listing Agreement

Please take on record the Unaudited Financial Results for the first quarter (Q1/2015-16) ended on 30th June, 2015.

Thanking You,

Yours Faithfully,

For, Shilp Gravures Ltd.,

Ms. Gurnish Chhabda
(Company Secretary)



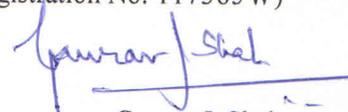
Place: Rakanpur

◆ Corporate Off : 101, Kashi Parakh Complex, B/h. Bhagwati Chambers, C. G. Road, Ahmedabad - 380 009, India. ◆ Ph : 91 - 79 - 26421144, 26423484 ◆ Fax : 91 - 79 - 2644 3241 ◆ E-mail : sales@shilpgravures.com
◆ Regd. Office & Works : 778/6, Pramukh Ind. Estate, Sola-Samej Road, Village Rakanpur, Tal. Kalol, Dist : Gandhinagar, Gujarat - 382 721 India ◆ Ph : (02764) 286323, 286324 ◆ Fax : (02764) 286335 ◆ E-mail : admin@shilpgravures.com

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF SHILP GRAVURES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SHILP GRAVURES LIMITED** ("the Company") for the Quarter ended on 30th June, 2015, ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement with the Stock Exchange, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement with the Stock Exchange and the particulars relating to investor complaints disclosed in Part II - Select Information for the quarter ended on 30th June, 2015 of the Statement, from the details furnished by the Management.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117365W)



Gaurav J. Shah
Partner

Membership No. 35701

Ahmedabad, 8th August, 2015

Shilp Gravures Limited

Regd Office : 778/6, Pramukh Industrial Estate, Sola-Santej Road, Village Rakanpur, Taluka - Kalol, Dist - Gandhinagar, Gujarat - 382721

Email : admin@shilpgravures.com Website : www.shilpgravures.com CIN: L27100GJ1993PLC020552

Statement of unaudited financial results for the quarter ended 30th June, 2015**Part - I****(Rs. in Lacs)**

	Particulars	Standalone Financial Results			
		Quarter Ended		Year Ended	
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
		(Unaudited)	(Refer Note 4 below)	(Unaudited)	(Audited)
1	Income from operations				
	Net Sales / Income from operations	1,550.08	1,604.78	1,402.03	5,732.39
	Total income from operations (net)	1,550.08	1,604.78	1,402.03	5,732.39
2	Expenses				
	a. Cost of materials consumed	428.54	438.58	404.80	1,569.73
	b. Purchases of stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work in progress and stock-in-trade	2.91	(7.19)	(35.50)	(9.32)
	d. Employee benefit expense	413.35	403.71	348.07	1,465.85
	e. Depreciation and amortisation expense	138.00	155.87	157.51	623.98
	f. Cost of Spares consumed	103.48	100.40	119.83	435.72
	g. Other Expenditure	176.98	270.57	178.71	903.86
	Total expenses	1,263.26	1,361.94	1,173.42	4,989.82
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	286.82	242.84	228.61	742.57
4	Other income	70.09	29.94	10.08	87.23
5	Profit before Finance Costs and Exceptional Items (3+4)	356.91	272.78	238.69	829.80
6	Finance Costs	46.16	51.40	57.29	215.16
7	Profit after Finance Costs but before Exceptional Items (5-6)	310.75	221.38	181.40	614.64
8	Exceptional items	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	310.75	221.38	181.40	614.64
10	Tax Expense	79.42	76.94	44.12	160.55
11	Net profit from ordinary activities after tax (9-10)	231.33	144.44	137.28	454.09
12	Extraordinary Item	-	-	-	-
13	Net Profit for the period (11-12)	231.33	144.44	137.28	454.09
14	Paid up Equity share capital (Rs 10 / each)	614.98	614.98	614.98	614.98
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				3,854.90
16	Earnings Per Share (EPS)				
i	a) Basic and Diluted EPS before Extraordinary items	3.76	2.35	2.23	7.38
ii	b) Basic and Diluted EPS after Extraordinary items	3.76	2.35	2.23	7.38

Part - II - Selected Information for the quarter ended 30th June, 2015

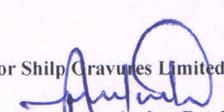
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of shares	24,48,062	24,52,558	24,66,939	24,52,558
	- Percentage of shareholding	39.81%	39.88%	40.11%	39.88%
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of Shares	37,01,738	36,97,242	36,82,861	36,97,242
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	60.19%	60.12%	59.89%	60.12%
B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed off during the quarter	Nil			
	Remaining Unresolved at the end of the quarter	Nil			

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th August, 2015.
- The Statutory Auditors have carried out a "Limited Review" of the Standalone financial results of the Company for the quarter ended on 30th June, 2015.
- As per clause 41 of the listing agreement, the Company has opted to publish standalone financial results. The financial results are available for perusal on the Company's website www.shilpgravures.com as well as on the stock exchanges' websites www.bseindia.com.
- The figures for the quarter ended 31st March, 2015 are the balancing figures between audited figures of the full financial year ended 31st March, 2015 and year to date figures upto the third quarter of that financial year.
- Figures of previous period have been regrouped / reclassified, wherever necessary, to make them comparable.

Rakanpur
8th August, 2015

For Shilp Gravures Limited


 Ambar Patel
 Managing Director (DIN: 00050042)

Shilp Gravures Limited

Regd Office : 778/6, Pramukh Industrial Estate, Sola-Santej Road, Village Rakanpur, Taluka - Kalol, Dist - Gandhinagar, Gujarat - 382721

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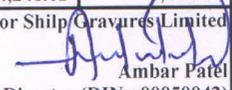
Statement of unaudited financial results for the quarter ended 30th June, 2015

The Company has identified two reportable segments viz (i) manufacture of engraved copper plated rollers and (ii) energy generation through wind mills

(Rs. in Lacs)

Particulars	Standalone Financial Results			
	Quarter Ended			Year Ended
	30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
	(Unaudited)	(Refer Note 4 above)	(Unaudited)	(Audited)
1 Segment Revenue:				
a) Gravure Rollers	1,477.06	1,544.11	1,318.61	5,448.93
b) Wind Energy	75.64	51.93	68.83	224.86
c) Others	73.02	60.67	83.42	283.46
Total	1,625.72	1,656.71	1,470.86	5,957.25
Less: Inter segment Revenue	75.64	51.93	68.83	224.86
Net Sales / Income From Operations	1,550.08	1,604.78	1,402.03	5,732.39
2 Segment Results (Profit before tax, interest and exceptional item from each segment)				
a) Gravure Rollers	228.06	154.16	162.88	579.67
b) Wind Energy	49.74	26.24	46.76	124.67
c) Others	9.02	62.44	18.97	38.23
Total	286.82	242.84	228.61	742.57
Less: Interest	46.16	51.40	57.29	215.16
Add: Other Income	70.09	29.94	10.08	87.23
Total Profit Before Tax	310.75	221.38	181.40	614.64
3 Capital Employed (Segment Assets Less Segment Liabilities)				
a) Gravure Rollers	4,144.32	4,255.51	3,705.09	4,255.51
b) Wind Energy	1,100.97	1,102.32	1,152.10	1,102.32
c) Others	267.85	269.23	271.10	269.23
d) Unallocated	(812.16)	(1,157.18)	(886.67)	(1,157.18)
Total Capital Employed	4,700.98	4,469.88	4,241.62	4,469.88

For Shilp Gravures Limited

Rakanpur
8th August, 2015

 Ambar Patel
 Managing Director (DIN : 00050042)
