

Shilp Gravures Limited

Regd Office : 778/6, Pramukh Industrial Estate, Sola-Santej Road, Village Rakanpur, Taluka - Kalol, Dist - Gandhinagar, Gujarat - 382721

Email : admin@shilpgravures.com Website : www.shilpgravures.com

Statement of standalone unaudited financial results for the quarter and nine months ended 31/12/2013
Part - I

(Rs. in Lacs)

	Particulars	Standalone Financial Results					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-13 (Unaudited)	30-Sep-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Dec-13 (Unaudited)	31-Dec-12 (Unaudited)	31-Mar-13 (Audited)
1	Income from operations						
	a. Net Sales / Income from operations	1,294.40	1,339.20	1,335.49	3,943.27	4,106.66	5,444.00
	b. Other Operating Income	1.21	0.40	1.09	3.27	3.70	9.57
	Total income from operations (net)	1,295.61	1,339.60	1,336.58	3,946.54	4,110.36	5,453.57
2	Expenses						
	a. Cost of materials consumed	343.31	353.20	402.31	1,094.06	1,168.61	1,597.04
	b. Purchases of stock-in-trade	-	-	0.39	3.42	11.67	11.67
	c. Changes in inventories of finished goods, work in progress and stock-in-trade	16.62	24.62	(5.55)	24.79	(4.39)	1.23
	d. Employee benefit expense	337.78	306.02	269.61	923.64	780.69	1,059.34
	e. Depreciation and amortisation expense	164.35	158.72	155.89	478.30	466.57	622.12
	f. Other Expenditure	301.50	318.17	281.87	856.50	921.66	1,242.41
	Total expenses	1,163.56	1,160.73	1,104.52	3,380.71	3,344.81	4,533.81
3	Profit / (loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	132.05	178.87	232.06	565.83	765.55	919.76
4	Other income	25.60	6.97	9.21	41.97	22.17	29.07
5	Profit / (loss) before Finance Costs and Exceptional Items (3+4)	157.65	185.84	241.27	607.80	787.72	948.83
6	Finance Costs	61.87	52.67	49.26	165.11	144.02	186.84
7	Profit / (loss) after Finance Costs but before Exceptional Items (5-6)	95.78	133.17	192.01	442.69	643.70	761.99
8	Exceptional items	-	-	-	-	-	-
9	Profit / (loss) from Ordinary Activities before tax (7+8)	95.78	133.17	192.01	442.69	643.70	761.99
10	Tax Expense						
	a. Current Taxes	26.92	16.77	36.70	91.69	110.53	179.93
	b. Deferred Tax Liability / (Asset)	17.57	26.73	6.03	58.65	47.71	32.96
11	Net profit / (loss) from ordinary activities after tax (9-10)	51.29	89.67	149.28	292.35	485.46	549.10
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	51.29	89.67	149.28	292.35	485.46	549.10
14	Paid up Equity share capital (Rs 10 / each)	614.98	614.98	614.98	614.98	614.98	614.98
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						3,217.32
16	Earnings Per Share (EPS)						
i	a) Basic and Diluted EPS before Extraordinary items (not annualized)	0.83	1.46	2.43	4.75	7.89	8.93
ii	b) Basic and Diluted EPS after Extraordinary items (not annualized)	0.83	1.46	2.43	4.75	7.89	8.93

Part - II

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- No. of shares	2,513,844	2,524,092	2,565,229	2,513,844	2,565,229	2,549,907
	- Percentage of shareholding	40.88%	41.04%	41.71%	40.88%	41.71%	41.46%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Shares	3,635,956	3,625,708	3,584,571	3,635,956	3,584,571	3,599,893
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	59.12%	58.96%	58.29%	59.12%	58.29%	58.54%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed off during the quarter	Nil					
	Remaining Unresolved at the end of the quarter	Nil					

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24th Jan, 2014.
- The Statutory Auditors have carried out a "Limited Review" of the Standalone financial results of the Company for the quarter and nine months ended on 31st Dec, 2013.
- As per clause 41 of the listing agreement, the Company has opted to publish standalone financial results. The financial results are available for perusal on the Company's website www.shilpgravures.com as well as on the stock exchanges' websites www.bseindia.com.
- Figures of previous period have been regrouped / reclassified, wherever necessary, to make them comparable.

 Rakanpur
24-Jan-14

 For Shilp Gravures Limited

 Managing Director

Shilp Gravures Limited

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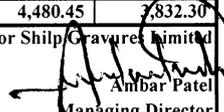
Statement of standalone unaudited financial results for the quarter and nine months ended 31/12/2013

The Company has identified two reportable segments viz (i) manufacture of engraved copper plated rollers and (ii) energy generation through wind mills

(Rs. in Lacs)

Particulars	Standalone Financial Results					
	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue:						
a) Gravure Rollers	1,225.92	1,294.75	1,293.70	3,774.10	3,929.40	5,187.99
b) Wind Energy	43.77	66.56	35.42	166.55	151.19	187.00
c) Others	68.48	44.45	41.79	169.17	177.26	256.01
Total	1,338.17	1,405.76	1,370.91	4,109.82	4,257.85	5,631.00
Less: Inter segment Revenue	43.77	66.56	35.42	166.55	151.19	187.00
Net Sales / Income From Operations	1,294.40	1,339.20	1,335.49	3,943.27	4,106.66	5,444.00
2 Segment Results (Profit before tax, interest and exceptional item from each segment)						
a) Gravure Rollers	126.57	135.04	221.50	476.63	680.16	818.05
b) Wind Energy	17.23	41.71	16.96	94.29	97.67	114.89
c) Others	13.85	9.09	2.81	36.88	9.89	15.89
Total	157.65	185.84	241.27	607.80	787.72	948.83
Less: Interest	61.87	52.67	49.26	165.11	144.02	186.84
Total Profit Before Tax	95.78	133.17	192.01	442.69	643.70	761.99
3 Capital Employed (Segment Assets Less Segment Liabilities)						
a) Gravure Rollers	3,839.21	3,692.74	2,836.07	3,839.21	2,836.07	3,459.71
b) Wind Energy	1,173.65	1,249.54	791.16	1,173.65	791.16	1,180.77
c) Others	204.92	194.35	279.14	204.92	279.14	216.04
d) Unallocated	(1,093.13)	(1,063.28)	574.08	(1,093.13)	574.08	(1,024.22)
Total Capital Employed	4,124.65	4,073.35	4,480.45	4,124.65	4,480.45	3,832.30

For Shilp Gravures Limited

Rakanpur
24-Jan-14

Anbar Patel
Managing Director
